WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

Guidelines

Bolt Training

Wholesale Website

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Attention: Business Development Managers & Mortgage Brokers November 20, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Mountain Combo Standalone Program

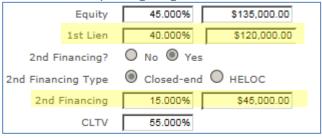
Good news! The Mountain Combo Product will now be offered as a standalone 2nd. Mountain West Financial offers a 10, 15, 20 and 30 year option. The product matrices and pricing engine are updated with these changes. Program highlights and a guide on how to price a Mountain Combo standalone 2nd is below.

Mountain Combo Standalone 2nd TD Highlights

- Maximum Loan Amount \$500,000
- Purchase, Rate/Term Refi and Cash Out Refi
- CLTV's up to 95%
- FICO as low as 680
- Second Liens are QM only. Income Documentation must meet Appendix Q.
- Borrower's own funds must meet down payment and reserve requirements.
- Qualifying Payment: Fully amortized fixed payment.

How to price a Mountain Combo Standalone 2nd TD

- 1.) Within the broker's LOS, set loan to 2nd Lien
- 2.) Export and upload the FannieMae 3.2 File to BOLT
- **3.)** Enter the amount of the 1st TD and amount of the standalone 2nd TD in the loan information section in the pricing engine



4.) Price the loan within the pricing engine in BOLT

Author: Capital Markets