

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-097

Attention: Business Development Managers & Mortgage Brokers

October 17, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: California Wildfires Disaster Policy

Mountain West Financial (MWF) is committed to helping its customers during the recovery process in areas impacted by the massive California fires.

To avoid delays in completing loan transactions and to expedite the process, Mountain West Financial Wholesale Operations will order the property re-inspection, when required, so that impacted loans may be closed and funded in a timely manner.

Re-inspection requirements for properties in FEMA-declared disaster areas are as follows:

- Conventional, VA and USDA loans require an exterior-only disaster inspection report to certify that the property was unaffected by the disaster. Conventional loans with property inspection waivers, VA IRRRLs and USDA Streamline loans will require re-inspections if the property is in a FEMA-declared disaster area.
- FHA requires an interior and exterior disaster inspection report and photos. FHA Streamlines do not require re-inspection.
- VA requires both the lender and the veteran to certify the property is not damaged.
- Re-inspections are a valid COC and may be charged to the borrower except for VA loans. MWF will re-disclose as it places the re-inspection orders.

You can access the [FEMA website](#) for updates on disaster declarations.

Contact a member or your regional sales team with any questions.

Our best wishes go out for your safety, as well as that of your teams, customers and families.

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