

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-096

Attention: Business Development Managers & Mortgage Brokers

October 17, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Introducing FHA Disaster Loan 203(h)

Wonderful news! Mountain West Financial will begin offering the FHA Disaster Loan 203(h) program on October 16th, 2017. This Mountain West Financial first mortgage program is available for victims of a Presidentially-Declared Major Disaster Area (PDMDA). The FHA Disaster Loan 203(h) program is similar to the FHA 203(b) program, with an added benefit of lower minimum fico scores and higher max LTVs.

FHA Disaster Loan 203(h) Highlights

- Purchase transactions only
- Borrower is a victim of a Presidentially-Declared Major Disaster Area (PDMDA) for the purchase of a Single Family Property
- Eligible properties are 1-unit, SFRs, FHA Approved Condos and PUDs
- Minimum FICO Score for standard loan limit is 500 (in accordance with max DTI)
- Minimum FICO Score for High Balance loan limit is 580 (in accordance with max DTI)
- Max LTV is 100%

For complete FHA Disaster Loan 203(h) details, please see [203h FHA Disaster Loan Product Matrix](#)

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