



WHOLESALE BULLETIN

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17W-095

Attention: Business Development Managers & Mortgage Brokers

October 16, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: New Mountain Combo Product

Mountain West Financial, Inc. (MWF) is excited to announce the addition of a *NEW* 1st/2nd Combo program to our product offerings. Starting October 16, 2017, Mountain West Financial will begin accepting originations with the following product codes

Eligible 1st TD Loan Program Codes

CF30 - CONF FIXED 30YR

CF30J - CONF FIXED 30YR HB

Loan Program Codes – 2nd TD

MC30 - MTN COMBO 30YR 2ND

MC20 - MTN COMBO 20YR 2ND

MC15 - MTN COMBO 15YR 2ND

MC10 - MTN COMBO 10YR 2ND

Standard Program Highlights

- Maximum Combined Loan Amount
 - Standard - \$924,100
 - High Balance - \$1,500,000
- Purchase & Rate/Term Refinance
- Cash Out Refinance per 1st TD guidelines
- LTVs up to 95%
- FICO as low as 680

Eligible Property Types

- 1-4 Unit SFR
- 1 Unit Second Home
- PUD
- Agency Warrantable Condos

2nd TD Notes

- Combo behind Mountain West Financial CF30 or CF30J only.
- Second Liens are QM only. Income Documentation must meet Appendix Q.
- Borrowers own funds must meet down payment and reserve requirements.
- 10, 15, 20 or 30 year terms.
- Qualifying Payment: Fully amortized fixed payment.

See the [Mountain Combo Product Matrix](#) for complete product details.

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