

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-092

Attention: Business Development Managers & Mortgage Brokers

October 2, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **CalHFA Updated Sales Price Limits**

Great news! Effective for new reservations received on or after October 2, 2017, sales price limits for CalHFA first mortgage and subordinate loan programs will increase for **all** California counties to **\$660,000**.

Sales price limits for the CalHFA Mortgage Credit Certificate Tax Credit Program (MCC) will remain the same as defined in CalHFA Program [Bulletin](#) 2017-05 (issued May 22, 2017, which conforms to IRS and federal regulations).

When qualifying a borrower for a CalHFA first mortgage loan with an MCC, the more restrictive limits must be applied.

Please note this change pertains **only to sales price limits**. Loan limits remain the same (set by Fannie and FHA per county). As a reminder, any CalHFA 1st mortgage over \$424,100 (in applicable counties) has a high-balance fee.

For additional information, see the [CalHFA Matrix](#) Overview.

Author: Strategic Products