

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-084

Attention: Business Development Managers & Mortgage Brokers

September 6, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Advanced PML Filter**

In our continuing efforts to improve workflow and ease of use, the PML **Advanced Filter Option** has been enhanced to allow for greater control over pricing results.

Often, originators are only looking to price a particular subset of loan programs, such as Affordable Housing/Bond products. We have worked within our system to improve the filtering process to decrease the processing time and reduce the number of loan programs displayed when pricing loan scenarios. Choosing the Advanced Filter Option within PML (shown below) offers users greater control over which programs will be displayed during pricing.

Results Filter

Term		Amortization Type		Product Type		
<input type="checkbox"/> 10 Year	<input type="checkbox"/> 25 Year	<input checked="" type="checkbox"/> Fixed	<input checked="" type="checkbox"/> 7 Year ARM	<input checked="" type="checkbox"/> Conventional	<input checked="" type="checkbox"/> FHA	<div>Price</div> <div>Number of Programs: 69</div>
<input type="checkbox"/> 15 Year	<input checked="" type="checkbox"/> 30 Year	<input type="checkbox"/> 3 Year ARM	<input type="checkbox"/> 10 Year ARM	<input type="checkbox"/> HomeReady	<input checked="" type="checkbox"/> VA	
<input type="checkbox"/> 20 Year	<input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> 5 Year ARM	<input type="checkbox"/> Other	<input type="checkbox"/> Home Possible	<input checked="" type="checkbox"/> USDA	
Advanced Filter Options						

After selecting the Advanced Filter Option link, a window will display the various product codes available, such as Bond or Combo.

Product Code Filter

Available Product Codes
BOND
COMBO
CONFORMING
FHA
NONCONFORMING
USDA
VA

As an example, to only display Bond programs, simply select BOND from the Available Products field and click the “Add>” button. Once the selection is shown under the “Selected Product Codes” field, click Apply.

Product Code Filter

Available Product Codes

COMBO
CONFORMING
FHA
NONCONFORMING
USDA
VA

Selected Product Codes

BOND

Add All >>
Add >
< Remove
<< Remove All
[Select none](#)

Apply

Cancel

Click “Price” form the main PML screen.

Product Type

☒ Conventional
☐ HomeReady
☐ Home Possible

☒ FHA
☒ VA
☒ USDA

Price

Number of Programs: 69

As shown below, only eligible Bond programs will be displayed in the pricing results.

Results

Rates shown in red are expired.
 * - The costs displayed are the borrower's non-financed settlement charges.
 ** - exceeds Max DTI

Eligible Loan Programs

			RATE	POINT	PAYMENT	DTI	APR	QM	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS	
30 YR FIXED CALHFA EEM												
pin	register	request lock	4.125	0.000	1,380.77	** 10000.000	5.239	🔴	\$16,389.46	\$85,764.46	-44.3	FF30CALEEM - FHA FIXED 30YR CAL-EBM...
30 YR FIXED CONVENTIONAL BOND												
pin	register	request lock	5.125	0.000	1,524.56	** 10000.000	5.406	🔴	\$12,334.42	\$81,709.42	-43.1	CF30USPL5% - Freddie Mac HFA USB PL...
pin	register	request lock	4.875	0.000	1,481.78	** 10000.000	5.152	🔴	\$12,305.25	\$81,680.25	-44.1	CF30USPL4% - Freddie Mac HFA USB PL...
pin	register	request lock	4.625	0.000	1,439.59	** 10000.000	4.898	🔴	\$12,276.08	\$81,651.08	-45.1	CF30USPL3% - Freddie Mac HFA USB PL...
pin	register	request lock	3.875	0.000	1,316.66	** 10000.000	4.255	🔴	\$16,042.58	\$85,417.58	-50.6	CF30CAL - CONF FIXED 30YR CALHFA
pin	register	request lock	0.001	0.000	777.89	** 10000.000	0.307	🔴	\$15,590.62	\$84,965.62	-73.9	CF30710 - CONF FIXED 30YR CALTRANS...
30 YR FIXED FHA BOND												
pin	register	request lock	4.875	0.000	1,507.71	** 10000.000	5.877	🔴	\$12,378.28	\$81,703.28	-39.6	FF30USPL5% - FHA FIXED 30YR PLATINU...
pin	register	request lock	4.500	0.000	1,443.55	** 10000.000	5.487	🔴	\$12,334.37	\$81,659.37	-40.8	FF30USPL4% - FHA FIXED 30YR PLATINU...
pin	register	request lock	4.250	0.000	1,401.54	** 10000.000	5.227	🔴	\$12,305.10	\$81,630.10	-41.7	FF30USPL3% - FHA FIXED 30YR PLATINU...
pin	register	request lock	3.250	0.000	1,239.90	** 10000.000	4.314	🔴	\$16,042.02	\$85,367.02	-47.5	FF30CALHFA - FHA FIXED 30YR CALHFA

The Advanced Filter Option is a great way to increase the PML processing time while limiting the displayed results to only those desired programs.

Author: Business Process Management