



# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 17W-081

Attention: Business Development Managers & Mortgage Brokers

September 1, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Monthly Bulletin Digest – August 2017**

*Below is the recap of the following Bulletins that were released last month:*

*(Complete bulletins are located on the MWF Internet page under resources or by clicking on the [Wholesale Bulletin](#) link here)*

Topic	Bulletin Number	Detail
Monthly Bulletin Digest	17W-071	
Multiple Underwriting Guideline Updates and Clarifications	17W-072	
Important Dates for August Refinance Transactions	17W-073	For Loans closing in the month of August, important information and dates for Refinances. See bulletin for complete details.
Increased Appraisal Fees for Nevada State Counties	17W-074	<b>Starting today</b> , Mortgage Works AMC will be adding an additional \$200 onto the base appraisal fees for properties located in specific counties. See bulletin for complete details.
Fannie Mae PIW Purchases	17W-075	Starting today, Mountain West Financial is pleased to announce that Fannie Mae will now offer Property Inspection Waivers (PIW) on certain purchase transactions. See bulletin for complete details.
Freddie Mac Collateral Representation and Warranty Relief	17W-076	<b>Introducing ACE:</b> Freddie Mac recently announced an option for collateral representation and warranty relief via its new Automated Collateral Evaluation (ACE). See bulletin for complete details.
Lender Paid MI Adjustment Changes	17W-077	Great news! Lender Paid MI LTV and FICO Adjustments have lowered! All loans with Lender Paid MI locked on or after August 28, 2017 will have the updated adjustments applied to pricing. Additional pricing changes are on non-LTV LPMI adjustments as well.

GSFA Platinum Origination Fee, Rate Options and Affordable Subsidy	17W-078	<p>Below are new GSFA Platinum program enhancements starting today:</p> <ol style="list-style-type: none"> <li>1. Increase of Lender's Allowable Origination Fee</li> <li>2. New FHA Rate Options</li> <li>3. Additional Subsidy for Conventional Low Income Borrowers</li> </ol> <p>See bulletin for complete details.</p>
Appraisal Ordering	17W-079	<p>As a result of internet browser settings that may be defaulting to "Auto-Fill" functionality, it is a good practice to review the subject property address before completing the Appraisal Order form in BOLT.</p>
MCC Process Update	17W-080	<p>Mountain West Financial is making it even easier for Wholesale Brokers to originate loans that utilize Mortgage Credit Certificate (MCC) programs within BOLT. We have created an MCC request page within BOLT that will allow Brokers to submit their MCC automatically to Mountain West Financial for processing. Below are links to the "Wholesale MCC Request How to Guide" the updated "MCC Broker Process", and "Reissue MCC Broker Process" to understand the new streamlined MCC process.</p> <p>See bulletin for complete details.</p>

**Refer to individual Bulletins for complete details.**