



# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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[Previous Bulletins](#)

## 17W-073

**Attention: Business Development Managers & Mortgage Brokers**

**August 1, 2017**

**Please take a moment to read the important information contained in this bulletin.**

### **Included in this Bulletin: Important Dates for August Refinance Transactions**

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For Loans Closing in the month of August, important information and dates for Refinances are as follows:

#### **Counties that DO NOT same day Record**

Last day to fund is Wednesday the 30<sup>th</sup> and to record is Thursday the 31<sup>st</sup>. In order to fund by the 30<sup>th</sup>, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Monday the 21<sup>st</sup>.
- CD must be received by borrower no later than the 22<sup>nd</sup> for signing.
- Loan Docs must be dated and signed no later than Friday the 25<sup>th</sup>.
- Loan must fund no later than Wednesday the 30<sup>th</sup>.
- Loan must record and pay off existing debt no later than Thursday the 31<sup>st</sup>.

#### **Counties that DO same day Record**

Last day to fund, record and payoff the existing mortgage is Thursday the 31<sup>st</sup>. In order to meet this deadline, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Monday the 21<sup>st</sup> or Tuesday the 22<sup>nd</sup>.
- CD must be received by the borrower no later than Tuesday the 22<sup>nd</sup> or Wednesday the 23<sup>rd</sup>.
- Loan Docs must be dated and signed no later than Friday the 25<sup>th</sup> or Saturday the 26<sup>th</sup>.
- Loan must fund no later than Thursday the 31<sup>st</sup>.
- Loan must record and pay off existing debt no later than Thursday the 31<sup>st</sup>.

All prior to funding conditions must be submitted no later than 12:00 P.M. on August 30<sup>th</sup> in order for the loan to fund by August 31<sup>st</sup>. If the PTF conditions are submitted on August 30<sup>th</sup> after 12:00 PM, we cannot guarantee that the loan will fund in the month of August.

FHA loans that have Docs drawn in August must fund by September 7<sup>th</sup>, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in August must fund by September 8<sup>th</sup>, or a full redraw will be required.

DRY Funding Refi.'s in Counties that DO NOT Same Day Record August 2017						
Sun	Mon	Tues	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21 <i>Must collaborate</i>	22 <i>CD must be received from borrower</i>	23	24	25 <i>Docs dated and signed</i>	26
27	28	29	30 <i>Loan must Fund</i>	31 <i>Record and pay off existing debt</i>		
<b>All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.</b>						

**DRY Funding Refi.'s in Counties that DO NOT Same Day Record August 2017**

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		1	2	3	4	5
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20	21 <i>Must collaborate</i>	22 <i>Must collaborate</i>  <i>CD must be received from borrower</i>	23 <i>CD must be received from borrower</i>	24	25 <i>Docs dated and signed</i>	26 <i>Docs dated and signed</i>
27	28	29	30	31 <i>Loan must Fund</i>  <i>Record and pay off existing debt</i>		

**All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.**