



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-057

Attention: Business Development Managers & Mortgage Brokers

July 5, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Important Dates for July Refinance Transactions

For Loans Closing in the month of July, important information and dates for Refinances are as follows:

Counties that DO NOT same day Record

Last day to fund is Friday the 28th and to record is Monday the 31st. In order to fund by the 28th, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Tuesday the 18th.
- CD must be received by borrower no later than the 19th or the 20th for signing.
- Loan Docs must be dated and signed no later than Monday the 24th.
- Loan must fund no later than Friday the 28th.
- Loan must record and pay off existing debt no later than Monday the 31st.

Counties that DO same day Record

Last day to fund, record and payoff the existing mortgage is Monday the 31st. In order to meet this deadline, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Thursday the 20th.
- CD must be received by the borrower no later than Friday the 21st or Saturday the 22nd.
- Loan Docs must be dated and signed no later than Wednesday the 26th.
- Loan must fund no later than Monday the 31st.
- Loan must record and pay off existing debt no later than Monday the 31st.

All prior to funding conditions must be submitted no later than 12:00 P.M. on July 28th in order for the loan to fund by July 31st. If the PTF conditions are submitted on June 28th after 12:00 PM, we cannot guarantee that the loan will fund in the month of July.

FHA loans that have Docs drawn in July must fund by August 7th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in July must fund by August 10th, or a full redraw will be required.

DRY Funding Refi.'s in Counties that DO NOT Same Day Record July 2017						
Sun	Mon	Tues	Wed	Thu	Fri	Sat
						1
2	3	4 MWF Closed in Observance of Independence Day	5	6	7	8
9	10	11	12	13	14	15
16	17	18 <i>Must collaborate</i>	19 <i>CD must be received from borrower</i>	20 <i>CD must be received from borrower</i>	21	22
23	24 <i>Docs dated and signed</i>	25	26	27	28 <i>Loan must Fund</i>	29
30	31 <i>Record and pay off existing debt</i>					
All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.						

DRY Funding Refi.'s in Counties that DO NOT Same Day Record July 2017

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9	10	11	12	13	14	15
16	17	18	19	20 <i>Must collaborate</i>	21 <i>CD must be received from borrower</i>	22 <i>CD must be received from borrower</i>
23	24	25	26 <i>Docs dated and signed</i>	27	28	29
23	23 <i>Loan must Fund Record and pay off existing debt</i>					

All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.