



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-056

Attention: Business Development Managers & Mortgage Brokers

July 5, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Multiple UW Guideline Additions and Changes – June

What's New?

The following Underwriting Guideline changes have been implemented within the UW Manuals/Product Matrices:

*(Click on the link listed under "Manual Affected" below and the Topic will be listed in **YELLOW** within the Table of Contents.)*

Topic	Manual Affected	Detail
Property Inspection Waivers (PIW)	CONV	Section 6.12.1.1, updated verbiage to reflect current guidelines.
Programs Codes	Conforming HB	Matrix, added CF25J.
Program Codes	DU Refi Plus	Matrix, removed CF20RP and CF20RP125 due to no demand for products.
Total Expense Ratio	DU Refi Plus	Section 1.16, LTVs less than or equal to 105%, DTI determined be AUS.

Refer to Underwriting Guidelines for complete details.