

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-053

Attention: Business Development Managers & Mortgage Brokers

June 21, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: GSFA Platinum Conventional Max DTI – 45.00%

Effective immediately, the maximum Debt to Income (DTI) ratio for the Golden State Finance Authority (GSFA) Platinum conventional program is now 45.00% with DU “Approve/Eligible” or LPA “Accept” unless a lower maximum DTI is required for product/property type per GSE or Insurer.

GSFA has made this change in accordance with Freddie Mac HFA guidelines.

The maximum DTI for the GSFA Platinum FHA program remains at 45.00%.

The DTI for manually underwritten Platinum conventional loans remains 36.00% unless a lower maximum DTI is required for product/property type per GSE or Insurer. Manual underwriting is not allowed on FHA loans.

Please direct any questions to your Business Development Manager.

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