WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

<u>Guidelines</u>

Bolt Training

Wholesale Website

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17W-050

Attention: Business Development Managers & Mortgage Brokers

June 16, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: High Balance Allowed for CalHFA Loans

Great news. High balance loan limits (by the County) are now allowed on the CalHFA conventional and FHA programs.

Conventional

The maximum first mortgage loan amount may not exceed the Fannie Mae conforming loan limit with a maximum of \$636,150 for conventional loans. The maximum conforming LTV is 95.00% for high balance loans.

FHA

The maximum first mortgage loan amount may not exceed the FHA loan limit for County in which the property is located for FHA loans.

High Balance Fee

All loans exceeding \$424,100 will be subject to an additional high balance fee. See <u>CalHFA rate</u> sheet for high balance fees (may change daily).

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