## WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

**Guidelines** 

**Bolt Training** 

**Wholesale Website** 

**Previous Bulletins** 

## 17W-048

Attention: Business Development Managers & Mortgage Brokers June 9, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: FHA Manufactured Homes

Effective immediately, on any FHA Manufactured Home transaction (**Purchase or Refinance**), manufactured home must be installed on a permanent foundation for 12 months prior to the case number assignment.

HUD has confirmed that the manufactured unit must be installed on a permanent foundation for 12+ months in order for the transaction to be eligible for FHA financing.

New Construction guides must be followed when the simultaneous purchase of the land and the manufactured unit are taking place.

**Author: Underwriting**