## WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

Guidelines Bolt Training Wholesale Website Previous Bulletins

## 17W-045

Attention: Business Development Managers & Mortgage Brokers

June 1, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Important Dates for June Refinance Transactions

For Loans Closing in the month of June, important information and dates for Refinances are as follows:

## **Counties that DO NOT same day Record**

Last day to fund is Thursday the 29<sup>th</sup> and to record is Friday the 30<sup>th</sup>. In order to fund by the 30<sup>th</sup>, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Monday the 19<sup>th</sup>.
- CD must be received by borrower no later than the 20<sup>th</sup> or the 21<sup>st</sup> for signing.
- Loan Docs must be dated and signed no later than Friday the 23<sup>rd</sup> or Saturday the 24<sup>th</sup>.
- Loan must fund no later than Thursday the 29<sup>th</sup>.
- Loan must record and pay off existing debt no later than Friday the 30th.

## Counties that DO same day Record

Last day to fund, record and payoff the existing mortgage is Friday the 30<sup>th</sup>. In order to meet this deadline, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Wednesday the 21st.
- CD must be received by the borrower no later than Thursday the 22<sup>nd</sup>.
- Loan Docs must be dated and signed no later than Monday the 26<sup>th</sup>.
- Loan must fund no later than Friday the 30<sup>th</sup>.
- Loan must record and pay off existing debt no later than Friday the 30<sup>th</sup>.

All prior to funding conditions must be submitted no later than 12:00 P.M. on June 29<sup>th</sup> in order for the loan to fund by June 30<sup>th</sup>. If the PTF conditions are submitted on June 29<sup>th</sup> after 12:00 PM, we cannot guarantee that the loan will fund in the month of June.

FHA loans that have Docs drawn in June must fund by July 7th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in June must fund by July 10<sup>th</sup>, or a full redraw will be required.

**Author: Docs/Funding** 

DRY Funding Refi.'s in Counties that DO NOT Same Day Record June 2017										
Sun	Mon	Tues	Wed	Thu	Fri	Sat				
				1	2	3				
4	5	6	7	8	9	10				
11	12	13	14	15	16	17				
18 Father's Day	19 Must collaborate	20 CD must be received from borrower	21 CD must be received from borrower	22	23 Docs dated and signed	24 Docs dated and signed				
25	26	27	28	<b>29</b> Loan must Fund	<b>30</b> Record and pay off existing debt					

All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.

DRY Funding Refi.'s in Counties that DO NOT Same Day Record June 2017									
Sun	Mon	Tues	Wed	Thu	Fri	Sat			
				1	2	3			
4	5	6	7	8	9	10			
11	12	13	14	15	16 Must collaborate	17			
18 Father's Day	19	20	<b>21</b> Must collaborate	22 CD must be received from borrower	23	24			
25	<b>26</b> Docs dated and signed	27	28	29	Loan must Fund  Record and pay off existing debt				
All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.									