

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-042

Attention: Business Development Managers & Mortgage Brokers

May 23, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Rescissions & Disbursement Dates – Memorial Day Holiday 2017

Please note that Monday May 29, 2017 is Memorial Day, a federal holiday. Therefore, many banks and the U.S. Postal Service will not be open for business. Mountain West Financial, Inc. will be **closed** for business.

It is important to remember the following:

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be On:
Wednesday, May 24	Saturday, May 27	Tuesday, May 30
Thursday, May 25	Tuesday, May 30	Wednesday, May 31
Friday, May 26	Wednesday, May 31	Thursday, June 1
Saturday, May 27	Thursday, June 1	Friday, June 2

Additional Impact on your Disclosures:

Monday, May 29, 2017, is a federal holiday; therefore, this date cannot be included in counting the seven business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this date also cannot be included in counting the three business day period from when a revised disclosure was provided to borrower to consummation

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