



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-035

Attention: Business Development Managers & Mortgage Brokers

May 1, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Important Dates for May Refinance Transactions

For Loans Closing in the month of May, important information and dates for Refinances are as follows:

Counties that DO NOT same day Record

Last day to fund is Tuesday the 30th and to record is Wednesday the 31st. In order to fund by the 31st, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Thursday the 18th.
- CD must be received by borrower no later than the 19th or the 20th for signing.
- Loan Docs must be dated and signed no later than Wednesday the 24th.
- Loan must fund no later than Tuesday the 30th.
- Loan must record and pay off existing debt no later than Wednesday the 31st.

Counties that DO same day Record

Last day to fund, record and payoff the existing mortgage is Wednesday the 31st. In order to meet this deadline, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Friday the 19th.
- CD must be received by the borrower no later than Monday the 22nd.
- Loan Docs must be dated and signed no later than Thursday the 25th.
- Loan must fund no later than Wednesday the 31st.
- Loan must record and pay off existing debt no later than Wednesday the 31st.

All prior to funding conditions must be submitted no later than 12:00 P.M. on May 30th in order for the loan to fund by May 31st. If the PTF conditions are submitted on May 30th after 12:00 PM, we cannot guarantee that the loan will fund in the month of May.

FHA loans that have Docs drawn in May must fund by June 7th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in May must fund by June 9th, or a full redraw will be required.

DRY Funding Refi.'s in Counties that DO NOT Same Day Record May 2017						
Sun	Mon	Tues	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14 Mother's Day	15	16	17	18 <i>Must collaborate</i>	19 <i>CD must be received from borrower</i>	20 <i>CD must be received from borrower</i>
21	22	23	24 <i>Docs dated and signed</i>	25	26	27
28	29 MWF Closed in Observance of Memorial Day	30 <i>Loan must Fund</i>	31 <i>Record and pay off existing debt</i>			

All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.

DRY Funding Refi.'s in Counties that DO NOT Same Day Record May 2017

Sun	Mon	Tues	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14 Mother's Day	15	16	17	18	19 <i>Must collaborate</i>	20
21	22 <i>CD must be received from borrower</i>	23	24	25 <i>Docs dated and signed</i>	26	27
28	29 MWF Closed in Observance of Memorial Day	30	31 <i>Loan must Fund</i> <i>Record and pay off existing debt</i>			

All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.