WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

Guidelines Bolt Training Wholesale Website Previous Bulletins

17W-032

Attention: Business Development Managers & Mortgage Brokers April 21, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Changes to Disclosure Ink Signing

In our continued efforts to streamline workflow and improve our processes, we are adding an enhanced feature to our E-Sign process. Effective later today, April 21st, and in conjunction with the rollout of the new E-Sign Portal, MWF will no longer require borrowers to ink sign specific initial disclosures.

Please be advised that the borrower will have 10 calendar days from the date issued to electronically sign the initial disclosure package. However, once the 10 calendar days have elapsed, the borrower must ink sign the disclosures and the broker will upload through BOLT via the Borrower Signed Disclosures link.

An E-Signed Borrower Authorization is already included in the electronic package and will continue to be acceptable.

Since an SSA-89 is not required on every transaction, it will be removed from the initial disclosure package. If during the processing or the underwriting of a loan it is determined that the borrower needs to execute an SSA-89, it will be provided by the BOLT Technician.

Author: Business Process Management