



WHOLESALE BULLETIN

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17W-027

Attention: Business Development Managers & Mortgage Brokers

April 3, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Important Dates for April Refinance Transactions

For Loans Closing in the month of April, important information and dates for Refinances are as follows:

Counties that DO NOT same day Record

Last day to fund is Thursday the 27th and to record is Friday the 28th. In order to fund by the 27th, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Monday the 17th.
- CD must be received by borrower no later than the 18th for signing.
- Loan Docs must be dated and signed no later than Friday the 21st or Saturday the 22nd.
- Loan must fund no later than Thursday the 27th.
- Loan must record and pay off existing debt no later than Friday the 28th.

Counties that DO same day Record

Last day to fund, record and payoff the existing mortgage is Friday the 28th. In order to meet this deadline, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Wednesday the 19th.
- CD must be received by the borrower no later than Thursday the 20th.
- Loan Docs must be dated and signed no later than Monday the 24th.
- Loan must fund no later than Friday the 28th.
- Loan must record and pay off existing debt no later than Friday the 28th.

All prior to funding conditions must be submitted no later than 12:00 P.M. on April 27th in order for the loan to fund by April 28th. If the PTF conditions are submitted on April 27th after 12:00 PM, we cannot guarantee that the loan will fund in the month of April.

FHA loans that have Docs drawn in April must fund by May 5th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in April must fund by May 10th, or a full redraw will be required.

| DRY Funding Refi.'s in Counties that DO NOT Same Day Record April 2017 | | | | | | |
|---|------------------------|---|-----|----------------------|--|-----------------------------|
| Sun | Mon | Tues | Wed | Thu | Fri | Sat |
| | | | | | | 1 All Fool's Day |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 9 Easter Sunday | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 Must collaborate | 18 CD must be received from borrower | 19 | 20 | 21 Docs dated and signed | 22 Docs dated and signed |
| 23 | 24 | 25 | 26 | 27 Loan must Fund | 28 Record and pay off existing debt | 29 |
| 30 | | | | | | |
| All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply. | | | | | | |

DRY Funding Refi.'s in Counties that DO NOT Same Day Record April 2017

| Sun | Mon | Tues | Wed | Thu | Fri | Sat |
|----------------------------|---|-----------|--------------------------------------|---|---|----------------------------|
| | | | | | | 1 All Fool's Day |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 Easter Sunday | 17 | 18 | 19 <i>Must collaborate</i> | 20 <i>CD must be received from borrower</i> | 21 | 22 |
| 23 | 24 <i>Docs dated and signed</i> | 25 | 26 | 27 | 28 <i>Loan must Fund</i> <i>Record and pay off existing debt</i> | 29 |
| 30 | | | | | | |

All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.