



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-020

Attention: Business Development Managers & Mortgage Brokers

March 1, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Monthly Bulletin Digest – February 2017**

Below is the recap of the following Bulletins that were released last month:

(Complete bulletins are located on the MWF Internet page under resources or by clicking on the [Wholesale Bulletin](#) link here)

Topic	Bulletin Number	Detail
Monthly Bulletin Digest	17W-011	
Multiple Underwriting Guideline Updates and Clarifications	17W-012	
Important Dates for February Refinance Transactions	17W-013	For Loans closing in the month of February, important information and dates for Refinances. See bulletin for complete details.
Conventional Adjustment Improvements	17W-014	We are pleased to announce the reduction of several conventional price adjustments. <ul style="list-style-type: none">• We have reduced the No Impounds adjustment from 0.25 to 0.125• We have reduced Lender Paid MI adjustments across all FICO ranges These changes are effective for all loans locked on or after 02/13/2017. Our rate sheets and pricing engine have been updated to reflect these changes.
Wholesale Broker Agreement Changes	17W-015	We are excited to announce that Mountain West Financial has made changes to simplify the Broker and Broker Banker Agreements process. New agreements have been sent out to the Broker of Record or designated company contact. Once this new agreement has been signed, there will be no need to re-sign future versions, as this establishes static URLs where all future changes will be published. Notification of future changes will be

		<p>communicated through Bulletins. We have also changed our terms regarding Early Payoffs and Early Payment Defaults.</p> <p>See bulletin for complete details.</p>
Changes to Sapphire Program	17W-016	<p>Due to recent circumstances beyond our control, Mountain West Financial, Inc. has temporarily suspended the origination of all NHF Sapphire programs in all states. Until further notice, new originations of the programs listed below will not be accepted. We are actively monitoring the situation surrounding these products and will update our position as new information arises.</p> <p>See bulletin for complete details.</p>
Rescission's Bulletin	17W-017	<p>Please note that President's Day is federal holiday. As a result, Mountain West Financial will be closed for business on Monday, February 20, 2017.</p> <p>See bulletin for complete details.</p>
2017 Enhancements	17W-018	<p>GOOD NEWS! PRODUCT ENHANCEMENTS FOR THE NEW YEAR! GOOD NEWS!</p> <p>See bulletin for complete details.</p>
2016 1040 4506-T Transcript Guides	17W-019	<p>W2, 4506-T tax transcripts guides for tax year 2016 for W2 salaried, 1040 salaried, and self-employed.</p> <p>See bulletin for complete details.</p>

Refer to individual Bulletins for complete details.