



WHOLESALE BULLETIN

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17W-017

Attention: Business Development Managers & Mortgage Brokers

February 17, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Rescissions & Disbursements for President's Day February 20th, 2017

Please note that President's Day is federal holiday. As a result, Mountain West Financial will be **closed** for business on Monday, February 20, 2017.

It is important to remember the following:

- Monday, February 20, 2017 will not be included in the rescission period for rescindable loans, as this is considered a legal holiday day under Regulation Z.

Accordingly, the following rescission dates will apply for loans closed on:

If Closing is on	Then Rescission Period Ends	Disbursements Will be on
Wednesday, February 15	Saturday, February 18	Tuesday, February 21
Thursday, February 16	Tuesday, February 21	Wednesday, February 22
Friday, February 17	Wednesday, February 22	Thursday, February 23
Saturday, February 18	Thursday, February 23	Friday, February 24

Impact on TILA MDIA Requirements Monday, February 20, 2017, is a federal holiday; therefore this day will not be included in the seven business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Closing Disclosure is required, this date also must not be included in counting the three business day period from when a revised disclosure was provided to a borrower to consummation.

