



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

17W-013

Attention: Business Development Managers & Mortgage Brokers

February 3, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: REVISED Important Dates for February Refinance Transactions

For Loans Closing in the month of February, important information and dates for Refinances are as follows:

Counties that DO NOT same day Record

Last day to fund is Monday the 27th and to record is Tuesday the 28th. In order to fund by the 30th, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Thursday the 16th.
- CD must be received from borrower no later than the 17th for signing.
- Loan Docs must be dated and signed no later than Wednesday the 22nd.
- Loan must fund no later than Monday the 27th.
- Loan must record and pay off existing debt no later than Tuesday the 28th.

Counties that DO same day Record

Last day to fund, record and payoff the existing mortgage is Tuesday the 28th. In order to meet this deadline, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Thursday the 16th or Friday the 17th.
- CD must be received from the borrower no later than Friday the 17th or Saturday the 18th.
- Loan Docs must be dated and signed no later than Thursday the 23rd.
- Loan must fund no later than **Tuesday** the 28th.
- Loan must record and pay off existing debt no later than **Tuesday** the 28th.

All prior to funding conditions must be submitted no later than 12:00 P.M. on February 27th in order for the loan to fund by February 28th. If the PTF conditions are submitted on February 27th after 12:00 PM, we cannot guarantee that the loan will fund in the month of February.

FHA loans that have Docs drawn in January must fund by March 7th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in December must fund by March 10th, or a full redraw

Author: Docs/Funding

All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.

DRY Funding Refi.'s in Counties that DO NOT Same Day Record February 2017

Sun	Mon	Tues	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14 Valentine's Day	15	16 <i>Must collaborate</i>	17 <i>Must collaborate</i> <i>CD must be received from borrower</i>	18 <i>CD must be received from borrower</i>
19	20 MWF Closed President's Day	21	22	23 <i>Docs dated and signed</i>	24	25
26	27	28 <i>Loan must Fund</i> <i>Record and pay off existing debt</i>				

All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.