



MOUNTAIN WEST FINANCIAL, INC.

WHOLESALE BULLETIN

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[Previous Bulletins](#)

17W-007

Attention: Business Development Managers & Mortgage Brokers

January 20, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: MIP Reduction Update

Based on recent news, we believe there is a strong chance the most recent MIP reduction (as published in HUD [Mortgagee Letter 2017-01](#)) may be one of the rollback actions taken soon after President Trump takes office. This change will likely be effective immediately, and could create significant operational challenges for lenders and their customers. Given this information, if this reversal is implemented, Mountain West Financial, Inc wants its customers to know that we are preparing the contingency steps necessary to unwind recent changes due to the reduced MIP rates.

We will continue to provide updates as we receive information.

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