



MOUNTAIN WEST FINANCIAL, INC.

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 17W-006

Attention: Business Development Managers & Mortgage Brokers

January 19, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **REVISED VA High Balance Changes**

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\*\*\*\*\* WE WANT YOUR VA LOANS \*\*\*\*\*

Effective immediately, MWF is proud to announce the following changes to our VA **High Balance** products:

3 year waiting period for all Bankruptcies, Foreclosures, and Short Sales. The waiting period has been REDUCED from 7 years.

No reserve requirement. The 2 months reserve requirement has been eliminated.

No DTI restrictions – The DTI requirements have been eliminated. Follow the AUS Findings.

Cash Out – FICO requirement has been reduced to 620. Loans from 620 to 639 need to be priced under the “direct” product. 640 and above are not required to go “direct”.

Author: Underwriting