



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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17W-001

Attention: Business Development Managers & Mortgage Brokers

January 3, 2017

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Monthly Bulletin Digest – December 2016**

Below is the recap of the following Bulletins that were released last month:

(Complete bulletins are located on the MWF Internet page under resources or by clicking on the [Wholesale Bulletin](#) link here)

Topic	Bulletin Number	Detail
Monthly Bulletin Digest	16W-117	
Multiple Underwriting Guideline Updates and Clarifications	16W-118	
Important Dates for December Refinance Transactions	16W-119	For Loans closing in the month of December, important information and dates for Refinances. See bulletin for complete details.
2017 Loan Limits	16W-120	New loan limits have been announced for 2017. See bulletin for complete details.
Rescissions & Disbursements for Christmas Holiday 2016 and New Year's Day 2017	16W-121	Please note that Christmas Day 2016 and New Year's Day 2017 are federal holidays. As a result, Mountain West Financial will be closed for business on Monday, December 26, 2016 and Monday, January 2, 2017. See bulletin for complete details.
Suspension of Jumbo II Program	16W-122	Effective immediately, the Jumbo II products have been temporarily suspended until further notice. See bulletin for complete details.
December Release for DU Version 10.0	16W-123	During the weekend of December 10, 2016, Fannie Mae updated Desktop Underwriter version 10.0. with changes. See bulletin for complete details.

Updated VA Appraisal Fees for AZ, CA, NV Histories	16W-124	<p>I Effective as of December 1, 2016, VA has raised appraisal fees in the following states: Arizona, California, and Nevada.</p> <p>See bulletin for complete details.</p>
Suspension of Jumbo II Program Lifted	16W-125	<p>Effective 12/15/2016, the Jumbo II products will no longer be suspended.</p> <p>See bulletin for complete details.</p>
Updated Settlement Service Provider List	16W-126	<p>Effective December 19, 2016 MWF will go live with the TRID version of the Settlement Service Provider List. This form has been included in the initial disclosure package but until recently did not have the capability to accurately add additional service providers to this form.</p> <p>See bulletin for complete details.</p>
Bay Area Prices	16W-127	<p>Effective as of December 23, 2016, Mortgage Works AMC will be adding an additional \$100 onto the base appraisal fees for properties located in specific counties.</p> <p>See bulletin for complete details.</p>
Fannie Mae PIW Fees	16W-128	<p>Fannie Mae is ringing in the New Year by discontinuing the \$75.00 Property Inspection Waiver (PIW) fee.</p> <p>Discontinuance of the fee applies to all loans delivered to Fannie Mae on or after January 1, 2017, regardless of when the PIW offer was issued.</p>
Policy Reminder and Workflow Rule for Lender and Borrower Paid Transactions	16W-129	<p>In Bulletin 16W-090 Mountain West Financial, Inc. clarified the Loan Officer Compensation policy in regards to the Lender Paid and Borrower Paid transactions. This Bulletin is available on the MWF Wholesale website or by clicking on the link above.</p> <p>It is MWF's policy that once a transaction is registered, it must remain in the original compensation format throughout the process. Effective immediately, a workflow rule has been created to assist in adherence to this policy. This will affect all new loan registrations and all loans already in process.</p>

Refer to individual Bulletins for complete details.