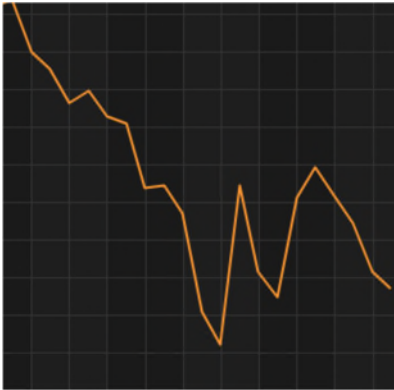


The Week Ahead; Fed Speakers; Small Business Optimism

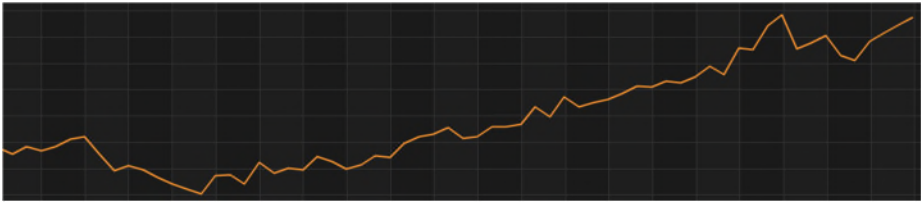


Yesterday was quiet with the Columbus Day holiday, but we get a pretty good dose of stuff the rest of the week. Tomorrow we get PPI and the FOMC minutes, Thursday we get CPI, and Friday, we wrap the week with retail sales for September and prelim consumer sentiment for October. Today we get Fed speeches from Harker and Mester. Also out this morning is NFIB Small Business Optimism, which ticked up 0.3 points to 92.1 in September. For those of you that were alive in 1975, you might remember that today is the day that Saturday Night Live debuted on NBC. The comedic icons that have graced the show with their presence either as a host or within the sketch comedy are many. The show has lost traction over the years, and there is speculation that the show will end after season 50 when Lorne Michaels retires. It is a one-of-a-kind show and probably would not be the same show without him behind the scenes.

FNMA 6.0 Coupon, 30 Days



10-YR UST 90 Days



ECONOMIC CALENDAR

Tuesday October 11 2022		
09:00 AM	US	IBD/TIPP Economic Optimism OCT
10:30 AM	US	Fed Harker Speech
11:00 AM	US	Fed Mester Speech
Wednesday October 12 2022		
07:30 AM	US	PPI MoM SEP
07:30 AM	US	Core PPI MoM SEP
12:45 PM	US	Fed S. Barr Speech
01:00 PM	US	FOMC Minutes
03:30 PM	US	API Crude Oil Stock Change 07/OCT
05:30 PM	US	Fed Bowman Speech

Random Trivia

- Avocados are a fruit, not a vegetable.
- Australia is wider than the moon.
- It is illegal to own just one guinea pig in Switzerland. You have to own multiple.
- The Romans used to drop a piece of toast in their wine for good health. That is where the phrase “raise a toast” came from.
- If you can’t think of any good ideas, get in the shower. The increased dopamine flow from being in the warm shower will make you more creative. Maybe we should all be in the shower for the next Mountain Monthly.....

Tuesday
October 11, 2022
Current Conditions

(MBS Quoted in 32nds)
FNMA 6.0 DEC: 99-29+ (+4)
GNII 6.0 NOV: 100-13+ (+1.5)
10YR UST: 3.94 (+.05)
VIX: 33.59 (+1.14)
Volatility Rating: High

Quote of the Day



-Our LinkedIn Page