

B.O.L.T. TRAINING

Auto Lock Extensions



In This Training We Will Discuss

- Auto Lock Extensions
- Important Information



Auto Lock Extensions

Status and Agents

Status

Current Status: Registered Status Date: 12/28/2018 Action: [view status certificate](#) [CHANGE LOAN STATUS](#)

Loan Open Registered Doc Check Funded

12/28/2018 12/28/2018

Agents

Assigned Agents in *TPO LQB Testing

Loan Officer re-assign	Processor assign
Name: Matthew Baker	Name:
Email: matthew.baker@mwfinc.com	Email:
Phone: (909) 793-1500	Phone:

Assigned Agents in Mountain West Financial, Inc.

LIVE CHAT

1. Within a loan, click “Rate Lock”.

Status and Agents

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock

Disclosures

E-docs

Conditions (3)

Order Services

Rate Lock

Loan Program

CF30 - CONF FIXED 30YR

Registered Loan Program

CF30 - CONF FIXED 30YR

Registered Date

12/28/2018

Registration Comments

Originator Compensation Information

Amount

\$4,800.00

Net Points

2.000%

Paid By

Lender

[view lender comp plan details](#)

Final Price Breakdown

Loan Status

Registered

Lock Status

Locked

DOWNLOAD LOCK CONFIRMATION

Rate Locked Date

1/2/2019

Lock Period

30

days

Rate Lock Comments

Automatically locked by workflow

Lock Expiration Date

1/31/2019

Lock Expiration Comments

EXTEND RATE LOCK

Total Adjustments Breakdown

LIVE CHAT

2. Click “Extend Rate Lock”.

Status and Agency

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock

Disclosures

E-docs

Conditions (3)

Order Services

Extend Rate Lock

Loan Number1000048327

Primary ApplicantSUZI BUILDER

Original Lock Expiration Date1/31/2019

Current Lock Expiration Date1/31/2019

Number of Times This File Has Its Lock Expiration Date Extended0

Total Extension Previously Applied To This Loan File0 days

Reason For Extension *

Currently Locked Rate5.000%

Currently Locked Points1.036%

Available Extension	Extension Fee (Points)	New Final Points	New Expiration Date	Calendar Days	Action
1 days	0.000%	1.036%	2/1/2019	1 days	extend
2 days	0.000%	1.036%	2/4/2019	4 days	extend

LIVE CHAT

3. The Lock Extension window will appear.

Status and Agency

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock

Disclosures

E-docs

Conditions (3)

Order Services

Extend Rate Lock

Loan Number

1000048327

Primary Applicant

SUZI BUILDER

Original Lock Expiration Date

1/31/2019

Current Lock Expiration Date

1/31/2019

Number of Times This File Has Its Lock Expiration Date Extended

0

Total Extension Previously Applied To This Loan File

0 days

Reason For Extension *

Enter Reason

Currently Locked Rate

5.000%

Currently Locked Points

1.036%

Available Extension	Extension Fee (Points)	New Final Points	New Expiration Date	Calendar Days	Action
1 days	0.000%	1.036%	2/1/2019	1 days	extend
2 days	0.000%	1.036%	2/4/2019	4 days	extend

LIVE CHAT

INFORMATION

4. Enter Reason For Extension.

Status and Agent

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock

Disclosures

E-docs

Conditions (3)

Order Services

Original Lock Expiration Date 1/31/2019

Current Lock Expiration Date 1/31/2019

Number of Times This File Has Its Lock Expiration Date Extended 0

Total Extension Previously Applied To This Loan File 0 days

Reason For Extension *

Currently Locked Rate 5.000%

Currently Locked Points 1.036%

Available Extension	Extension Fee (Points)	New Final Points	New Expiration Date	Calendar Days	Action
4 days	0.000%	1.036%	2/4/2019	4 days	extend
5 days	0.000%	1.036%	2/5/2019	5 days	extend
6 days	0.000%	1.036%	2/6/2019	6 days	extend
7 days	0.000%	1.036%	2/7/2019	7 days	extend

CANCEL

LIVE

INFORMATION

Fee

5. Determine the number of days for the extension.

Status and Agent

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock

Disclosures

E-docs

Conditions (3)

Order Services

Original Lock Expiration Date1/31/2019

Current Lock Expiration Date1/31/2019

Number of Times This File Has Its Lock Expiration Date Extended0

Total Extension Previously Applied To This Loan File0 days

Reason For Extension *

Currently Locked Rate5.000%

Currently Locked Points1.036%

Available Extension	Extension Fee (Points)	New Final Points	New Expiration Date	Calendar Days	Action
4 days	0.000%	1.036%	2/4/2019	4 days	extend
5 days	0.000%	1.036%	2/5/2019	5 days	extend
6 days	0.000%	1.036%	2/6/2019	6 days	extend
7 days	0.000%	1.036%	2/7/2019	7 days	extend

CANCEL

LIVE

INFORMATION

Fee

6. Click “Extend”.

Status and Agency

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock

Disclosures

E-docs

Conditions (3)

Order Services

Extend Rate Lock

Your rate lock extension has been approved.

Loan Number	1000048327
Primary Applicant	SUZI BUILDER
Original Lock Expiration Date	1/31/2019
Prior Lock Expiration Date	1/31/2019
New Lock Expiration Date	2/7/2019
Number of Times This File Has Its Lock Expiration Date Extended	1
Total Extension Previously Applied To This Loan File	0 days
Reason For Extension *	<input type="text" value="Enter Reason"/>
Locked Rate	5.000%
Prior Locked Points	1.036%
New Locked Points	-0.964%

LIVE CHAT

INFORMATION

7. A confirmation will appear.



Important Information



Important Information

- The Auto Lock feature allows a Lock Extension for up to 7 Days at No Cost.
 - This can be a single extension (Example: Lock it today for 7 Days)
 - This can be a combined extension (Example: Lock it today for 3 Days, then use the remaining 4 Days at a later date)
- Once the 7 Days are used, this feature can no longer be used.
 - Additional Lock Extensions must be requested through the Lock Desk at locks@mwfinc.com
 - Additional Lock Extensions are subject to a Cost



THANK YOU FOR VIEWING

For further B.O.L.T. Training, please visit <https://www.mwfwholesale.com>