B.O.L.T. TRAINING

Auto Lock Extensions





In This Training We Will Discuss

- Auto Lock Extensions
- Important Information

Auto Lock Extensions

LIVE CH Status and Agents Status and Agents Application Information Status **Closing Costs** CHANGE LOAN STATUS Current Status: Registered Status Date: 12/28/2018 Action: view status certificate Pricing Loan Information 12/28/2018 12/28/2018 Rate Lock 🔒 Disclosures Agents E-docs Assigned Agents in *TPO LQB Testing Conditions (3) Loan Officer re-assign Processor assign Name: Matthew Baker Name: Order Services Email: matthew.baker@mwfinc. Email: com Phone: Phone: (909) 793-1500 Assigned Agents in Mountain West Financial, Inc.

1. Within a loan, click "Rate Lock".

Application Information						
	Loan Program				Loan Status	
Closing Costs	CF30 - CONF FI	XED 30YR			Registered	
Pricing	Registered Loan	Program			Lock Status	
Loan Information	CF30 - CONF FI				Locked	DOWNLOAD LOCK CONFIRMATION
	Registered Date				Rate Locked Date	Lock Period
Rate Lock 💼	12/28/2018				1/2/2019	30 days
Disclosures	Registration Com	ments			Rate Lock Comments	
<					Automatically locked by	y workflow
E-docs					Lock Expiration Date	Lock Expiration Comments
Conditions (3)					1/31/2019	Lock Expiration comments
Order Services	Originator Compe	ensation Information view	w lender comp plan	details		
	Amount	Net Points	Paid By			
	\$4,800.00	2.000%	Lender	-	EXTEND RATE LOC	ж

2. Click "Extend Rate Lock".

E	Extend Rate Lock							^	
Status and Ager			Loan Number	1000048327					
Application Info		Pri	mary Applicant	SUZI BUILDER					
Closing Costs		Original Lock I	Expiration Date	1/31/2019					
Pricing		Current Lock	Expiration Date	1/31/2019					
Loan Informatio		Number of Time							MATION
Rate Lock 🔒		Its Lock Expiration		0					
Disclosures	Total Extens	ion Previously Applied To	This Loan File	0 days					
E-docs		Reason F	For Extension *						
Conditions (3)		Current	ly Locked Rate	5.000%					
Order Services		Currently	Locked Points	1.036%					
	Available Extension	Extension Fee (Points)	New Final Poi	nts New Expiration	on Date	Calendar Days	Action		
	1 days	0.000%	1.03	5% 2/	/1/2019	1 days	extend	^	
	2 days	0.000%	1.03	5% 2/	/4/2019	4 days	extend		

3. The Lock Extension window will appear.

E	Extend Rate Lock							^	
Status and Ager			Loan Number	1000048327					
Application Info		Prin	nary Applicant	SUZI BUILDE	R				
Closing Costs		Original Lock E	xpiration Date	1/31/2019					
Pricing		-	xpiration Date						
Loan Informatio		Number of Time							MATION
Rate Lock 💼		Its Lock Expiration		0					
Disclosures	Total Extens	ion Previously Applied To 1	'his Loan File	0 days					
E-docs		Reason F	or Extension *	Enter Reaso	n				
Conditions (3)		Currenti	y Locked Rate	5.000%					
Order Services		Currently	Locked Points	1.036%					
	Available Extension	Extension Fee (Points)	New Final Poir	nts New E	Expiration Date	Calendar Days	Action		
	1 days	0.000%	1.036	5%	2/1/2019	1 days	extend	^	
	2 days	0.000%	1.036	5%	2/4/2019	4 days	extend		

4. Enter Reason For Extension.

Status and Ager		Original Lock	Expiration Date	1/31/2019					L.
Application Info		Current Lock	Expiration Date	1/31/2019					TVE
Closing Costs		Number of Time Its Lock Expiration	es This File Has Date Extended	0			11		
Pricing Loan Informatio	Total Extens	sion Previously Applied To	This Loan File	0 days				MATION	
Rate Lock		Reason	For Extension *	Enter Reason			- 11		
Disclosures		Current	tly Locked Rate	5.000%			- 11		
		Currently	Locked Points	1.036%			- 11		
E-docs Conditions (3)	Available Extension	Extension Fee (Points)	New Final Poin	ts New Expiration Date	Calendar Days	Action	-11		
Order Services	4 days	0.000%	1.036	% 2/4/2019	4 days	extend	^		
	5 days	0.000%	1.036	% 2/5/2019	5 days	extend			
	6 days	0.000%	1.036	% 2/6/2019	6 days	extend			
	7 days	0.000%	1.036	% 2/7/2019	7 days	extend	~		
						CAN	CEL Y	Fee	

5. Determine the number of days for the extension.

Status and Ager		Original Lock	Expiration Date	1/31/2019					W
Application Info		Current Lock	Expiration Date	1/31/2019					LIVE
Closing Costs		Number of Time Its Lock Expiration	es This File Has Date Extended	0					
Pricing	Total Extens	ion Previously Applied To		0 days				MATION	
Loan Informatio		Reason	For Extension *	Enter Reason				MATION	
Rate Lock 🍰		Current	ly Locked Rate	5.000%					
Disclosures		Currently	Looked Deinte	4.0000/					
E-docs		Currentiy	Locked Points	1.036%					
Conditions (3)	Available Extension	Extension Fee (Points)	New Final Point	ts New Expiration Date	Calendar Days	Action			
Order Services	4 days	0.000%	1.0369	% 2/4/2019	4 days	extend	^		
	5 days	0.000%	1.0369	% 2/5/2019	5 days	extend			
	6 days	0.000%	1.0369	% 2/6/2019	6 days	extend			
	7 days	0.000%	1.0369	% 2/7/2019	7 days	extend	~		
						CAN	CEL ¥	e Fee	

6. Click "Extend".

Exte	end Rate Lock	~	
Status and Ager	Your rate lock extension has been approved.		
Application Info	Loan Number	1000048327	
Closing Costs	Primary Applicant	SUZI BUILDER	
Pricing	Original Lock Expiration Date	1/31/2019	
Loan Informatio	Prior Lock Expiration Date		MATION
Rate Lock 🤷	New Lock Expiration Date		
Disclosures	Number of Times This File Has		
E-docs	Its Lock Expiration Date Extended		
Conditions (3)	Total Extension Previously Applied To This Loan File	0 days	
Order Services	Reason For Extension *	Enter Reason	
	Locked Rate	5.000%	
	Prior Locked Points	1.036%	
	New Locked Points	0.0649/	

7. A confirmation will appear.

Important Information

Important Information

- The Auto Lock feature allows a Lock Extension for up to 7 Days at No Cost.
 - This can be a single extension (Example: Lock it today for 7 Days)
 - This can be a combined extension (Example: Lock it today for 3 Days, then use the remaining 4 Days at a later date)
- Once the 7 Days are used, this feature can no longer be used.
 - Additional Lock Extensions must be requested through the Lock Desk at <u>locks@mwfinc.com</u>
 - Additional Lock Extensions are subject to a Cost

THANK YOU FOR VIEWING

For further B.O.L.T. Training, please visit https://www.mwfwholesale.com