

B.O.L.T. TRAINING

Lesson 23 – Price and Register CalHFA, CalPLUS, MyHome & Zip




In This Training We Will Discuss

- Pricing and Registering CalHFA, CalPLUS, MyHome & Zip
- Disclosure Process for CalHFA, CalPLUS, MyHome & Zip



Price and Register: CalHFA, CalPLUS, MyHome & Zip




Status and Agents

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock 

Disclosures



E-docs

Conditions (4)



Order Services

Application Information IMPORT FNM 3.2 FILE

Applicant(s): SUZI BUILDER 1003 Page: Page 1 | Page 2 | **Page 3** | Page 4

DO NOT WANT TO PURCHASE FOR 1000  

To be Completed by Loan Originator

This application was taken by **Interview Date**
by internet  **12/18/2018** 


Loan Originator's Name Loan Originator NMLS ID Loan Originator's License Number
Matthew Baker **00000**

Loan Origination Company's Name Loan Origination Company NMLS ID Loan Origination Company's License Number
***TPO LQB Testing** **00000** **00000**

Loan Origination Company's Address
Street City State ZIP Code
1209 Nevada Street **Redlands** **CA** **92374**

Best Practice to complete prior to pricing

00-A. Ensure Interview Date “lock” is unlocked.




Status and Agents


Application Information

Closing Costs

Pricing

Loan Information

Rate Lock 

Disclosures 







E-docs

Conditions (4)









Order Services

Disclosures

Important Loan Dates

Application Date 12/18/2018  	Registration Date 12/19/2018 	Intent to Proceed 	Estimated Closing 12/31/2018  
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Deadlines

Loan Estimate	Closing Disclosure
Deadline to Mail or Deliver Initial LE 12/21/2018  	Deadline to Mail Initial CD 12/22/2018  
Deadline for Borrower to Receive Revised LE 12/26/2018  	Deadline for Borrower to Receive Initial CD 12/27/2018  


[ORDER INITIAL LOAN ESTIMATE](#) [REQUEST COC / REDISCLOSURE](#) [REQUEST INITIAL CLOSING DISCLOSURE](#)

Activity Log


Best Practice to complete prior to pricing

00-B In Disclosures screen, confirm Estimated Closing date is accurate

Suffix

SSN 

E-mail

Citizenship 

Monthly Income [Explain](#)

Self Employed? ☐

First Time Home Buyer? ☒ [Explain](#)

Has Housing History? ☒

1. In pricing screen, confirm borrower is a First Time Home Buyer

Loan Information

Impound? ☒ Yes

Interest Only? ☐ Yes

Doc Type Full Document


Appraised Value \$300,000.00

Sales Price \$300,000.00

Down Payment 0.000% × \$0.00

1st Lien 100.000% \$300,000.00

2. In pricing screen on Property & Loan info tab, enter Appraised value and Sales Price

Appraised Value	<input type="text" value="\$300,000.00"/>	
Sales Price	<input type="text" value="\$300,000.00"/>	
Down Payment	<input type="text" value="0.000%"/>	<input type="text" value="\$0.00"/>
1st Lien	<input type="text" value="100.000%"/>	<input type="text" value="\$300,000.00"/>
2nd Financing?	<input type="radio"/> No <input checked="" type="radio"/> Yes	
2nd Financing Type	<input checked="" type="radio"/> Closed-end <input type="radio"/> HELOC	
2nd Financing is New?	<input checked="" type="checkbox"/> explain	
2nd Financing	<input type="text" value="0.000%"/>	<input type="text" value="\$0.00"/> 
CLTV	<input type="text" value="100.000%"/>	

3. Select "Yes" for 2nd Financing

Doc Type	<div>Full Document</div>		
Appraised Value	<div>\$300,000.00</div>		
Sales Price	<div>\$300,000.00</div>		
Down Payment	<div>3.500%</div>	<div>\$10,500.00</div>	
	<div>1st Lien</div>	<div>96.500% ×</div>	<div>\$289,500.00</div>
2nd Financing?	<div><input type="radio"/> No <input checked="" type="radio"/> Yes</div>		
2nd Financing Type	<div><input checked="" type="radio"/> Closed-end <input type="radio"/> HELOC</div>		

4. Insert LTV % of the first lien

2nd Financing
Type



Closed-end



HELOC

2nd Financing is
New?



[explain](#)

2nd Financing

3.500%

\$10,500.00

CLTV

100.000%

Community /
Affordable
Seconds?



5. Enter Loan amount for MyHome in 2nd Financing field

Other Information

Loan Originator is Paid By ☐ Lender ☒ Borrower

of +

Lender Fee Buyout

6. Set Loan Originator to "Borrower Paid"
Enter comp percent

Other Information

Loan Originator is
Paid By

☐ Lender ☒ Borrower

2.250%

of

Loan Amount

▼

+

\$0.00

Lender Fee Buyout
Requested?

No

▼

Expected AUS
Response

DU Approve/Eligible

▼

Number of
Financed Properties

1

[explain](#)

Prior Sales Date

mm/dd/yyyy

[explain](#)

Conv Loan PMI
Type

Borrower Paid - Monthly Premium

▼

7. To obtain Conventional programs, set the PMI Type to “Borrower Paid Monthly”

Product Type



Conventional



FHA



My Community /
HomeReady



VA



Home Possible



USDA

Price

Number of
Programs: 60

FHA UFMIP

1.750%

VA Funding Fee

USDA Rural
Guarantee Fee

Price

8. Click Price (located at the top and bottom of the pricing screen)



pin	<u>go to 2nd lien</u>	4,500	0.000	1,492.52	** 56.391	5.750	✖	\$12,169.13	1.0	FE30CAPLZ40 - FHA FIXED 30YR CALHFA...
pin	<u>go to 2nd lien</u>	4,250	0.000	1,449.09	** 55.390	5.494	✖	\$12,138.86	1.0	FE30CAPLZ30 - FHA FIXED 30YR CALHFA...
pin	<u>go to 2nd lien</u>	3,750	0.000	1,364.18	** 53.432	4.983	✖	\$12,078.33	1.1	FE30CALHFA - FHA FIXED 30YR CALHFA

9. Select “go to 2nd lien” for the 1stCalPLUS lien program you want


Second Lien Results

[If seller or other lender provides 2nd financing, click here to submit.](#)

Rates shown in red are e
 * - The costs displayed are the borrower's non-financed settlement ch
 ** - exceeds the MAX DTI / No I

	RATE	POINTS	PAYMENT	DTI	APR	QM	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS	
- 30 YR FIXED 2ND										
- pin register request lock	3.000	0.000	35.28	39.980	3.238		\$459.76	\$10,416.59	76.1	CHSTEAP - CALHFA SCHOOL TEACH
pin register request lock	3.000	0.000	35.28	39.980	3.238		\$459.76	\$10,416.59	76.1	MYHOME - CALHFA MYHOME 2ND

- When the second lien program results screen appears, select “register” for the MyHome 2ndTD program.

 Pipeline | Loan Number: Borrower Name: Loan Amount: DTI: Gross / Base LTV: Gross / Base CLTV: Gross / Base HCLTV: Property
1000061382 Alice Firstimer \$269,138.00 39.980% 98.189% / 96.499% 103.152% / 101.464% 103.152% / 101.464% 716 ARL


Status and Agents

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock 

Disclosures

E-docs

Conditions (9)

Order Services

Loan Information

Loan Terms FNMA Addendum FHLMC Addendum

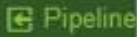
Loan Information


Loan Program Registered Loan Program
FF30CAPLZ20 - FHA FIXED 30YR CALHFA PLI FF30CAPLZ20 - FHA FIXED 30YR CALHFA PLI

Lien Position Total Loan Amount
First \$273,847.00

Amortization Type Days in Year
Fixed 365

11. Once loans are registered, proceed to the “Order Services” tab

 Pipeline | Loan Number: Borrower Name: Loan Amount: DTI: Gross / Base LTV: Gross / Base CLTV: Gros
1000061382 Alice Firstimer \$269,138.00 39.980% 98.189% / 96.499% 103.152% / 101.464% 103.1

Status and Agents	Order Services		
Application Information	4506-T	Appraisals	Other Services
Closing Costs			
Pricing			
Loan Information			
Rate Lock 			
Disclosures			
E-docs			
Conditions (9) <			
Order Services			

- Document Upload
- COC Request
- CD/DOC Request
- MCC Request
- VOE/VOI Request
- TCF HELOC Request
- Employer Lookup
- PreApproval Amount
- Create Zip 3RD**

12. Go to “Other Services” tab and click on “Create Zip 3RD”



888.793.6470

Information will be created from loan **1000061382**

Borrower : **Alice Firstimer**

The amount below is based off of the 1st TD loan amount of **\$273,847.00** multiplied by the percentage rate of 1st TD Program **FF30CAPLZ20 - FHA FIXED 30YR CALHFA PLUS ZIP 2.0%**

Enter Amount:

\$5,476.00

Create Loan

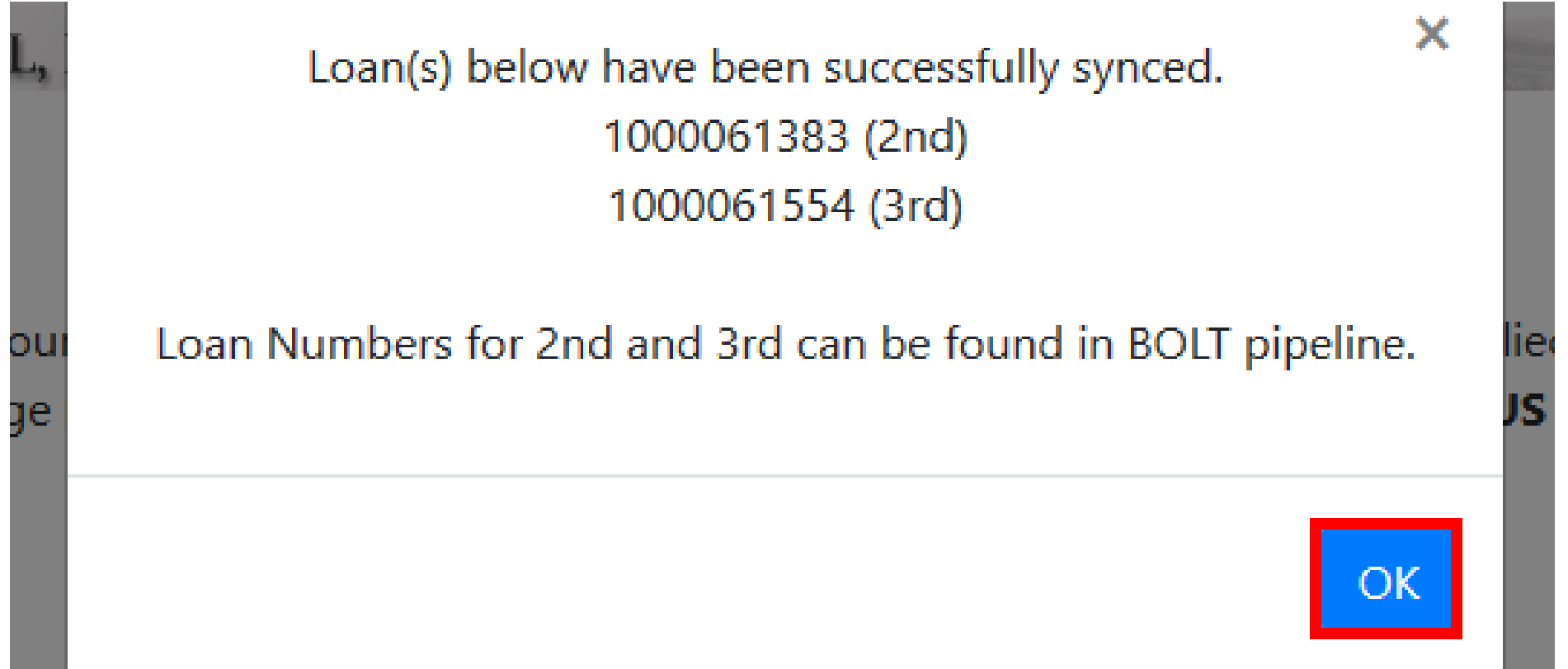


Equal Housing Lender

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Pop up window to create Zip 3rd

13. Confirm Zip Loan amount and click “Create Loan”



Zip 3rd has been created

14. Click "OK" to close window

1000001302 Alice Firsttime \$209,150.00 39.900% 30.109% 7


Status and Agents

Application Information

Closing Costs


Pricing

Loan Information

Rate Lock 

Disclosures

E-docs

Conditions (9) 

Order Services

4506-T Appraisal

[Document Upload](#)

[COC Request](#)

[CD/DOC Request](#)

[MCC Request](#)

[VOE/VOI Request](#)


[TCF HELOC Request](#)

[Employer Lookup](#)

[PreApproval Amount](#)

[Create Zip 3RD](#)

15. Proceed to Disclosures




Status and Agents

Application Information

Closing Costs


Pricing

Loan Information

Rate Lock 

Disclosures

E-docs



Conditions (9) 

Order Services


Disclosures

Important Loan Dates


Application Date

1/31/2020  

Registration Date

1/31/2020 



Intent to Proceed





Deadlines

Loan Estimate

Deadline to Mail or Deliver Initial LE



2/5/2020  

Deadline for Borrower to Receive Revised LE



9/12/2018  

Closing Disclosure

Deadline to Mail Initial CD

9/10/2018  

Deadline for Borrower to Receive Revised CD


9/13/2018  

ORDER INITIAL LOAN ESTIMATE

Order Initial Loan Estimate

16. Follow Slides 7 – 18 [in Lesson 14: Issuing Initial Disclosures](#)



 Pipeline

Loan Number: Borrower Name: Loan A
1000061382 Alice Firstimer \$269,1

Status and Agents

Application Information

Closing Costs

Pricing

Disclosures

Important I

Application
1/31/2020

After Initial Disclosure for 1st are issued

17. Proceed back to Pipeline

Portal: **Broker** ▼

Dashboard

Broker Pipelines ▼

Loans

Initial Disc Waiting For Signatures

Closed Loans

⚙️ Configure Pipelines

QuickPricer >

Create New Loan >

My Profile

Resources >

Loans

Search Criteria

Loan Number

Last Name

SSN (Last 4)

Status Date **All Dates** ▼


Loan S

CLEAR SEARCH

Display most recent **25** ▼ loans assigned to **anyone** ▼

Loan Number	Conditions	Last Name, First Name	Loan Amt	Loan Status / Status Date ▼
 1000061554	2 Conditions	Firstimer, Alice	\$5,476	Registered 2/6/2020
 1000061383	8 Conditions	Firstimer, Alice	\$8,367	Registered 1/31/2020
 1000061382	9 Conditions	Firstimer, Alice	\$269,138	Registered 1/31/2020

18. Locate and Click on 2nd loan number




Status and Agents

Application Information

Closing Costs


Pricing

Loan Information

Rate Lock 

Disclosures

E-docs

Conditions (8) 

Order Services

Status and Agents

Status

Current Status: Registered

Loan Open
1/31/2020


Agents

Assigned Agents in *MWF Test

Loan Officer [re-assign](#)
Name: Jessica Garth
Email: jessica.garth@mwfinc.com
Phone: (909) 793-1500

Assigned Agents in Mountain West Financial

19. Proceed to Disclosures




Status and Agents

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock 

Disclosures





E-docs

Conditions (9) <









Order Services

Disclosures

Important Loan Dates

Application Date	Registration Date	Intent to Proceed
1/31/2020  	1/31/2020 	


Deadlines

Loan Estimate	Closing Disclosure
Deadline to Mail or Deliver Initial LE	Deadline to Mail Initial CD
2/5/2020  	9/10/2018  
Deadline for Borrower to Receive Revised LE	Deadline for Borrower to Receive Revised CD
9/12/2018  	9/13/2018  

ORDER INITIAL LOAN ESTIMATE

Order Initial Loan Estimate

20. Follow Slides 7 – 18 [in Lesson 14: Issuing Initial Disclosures](#)

 Pipeline

Loan Number: 1000061383 Borrower Name: Alice Firstimer Loan Amount: \$8,367.00 DTI: 47.157% LTV: 3.000% C: 1


Status and Agents

Application Information

Closing Costs

Pricing

Loan Information



Rate Lock 

Disclosures

Disclosures

Important Loan Dates

Application Date

1/31/2020  

Deadlines

Loan Estimate

Deadline to Mail or Deliver Initial LE

After Initial Disclosures for 2nd are issued

21. Proceed back to Pipeline

Portal: **Broker**

Dashboard

Broker Pipelines

Loans

Initial Disc Waiting For Signatures

Closed Loans

⚙️ Configure Pipelines

QuickPricer

Create New Loan

My Profile

Resources

Loans

Search Criteria

Loan Number




Last Name

SSN (Last 4)


Status Date **All Dates**

CLEAR SEARCH

Display most recent **25** loans assigned to **anyone**

Loan Number	Conditions	Last Name, First Name	Loan Amt	Loan Status / Status Date
 1000061554	2 Conditions	Firstimer, Alice	\$5,476	Registered 2/6/2020
 1000061383	8 Conditions	Firstimer, Alice	\$8,367	Registered 1/31/2020
 1000061382	9 Conditions	Firstimer, Alice	\$269,138	Registered 1/31/2020

22. Locate and Click on 3rd loan number




Status and Agents

Application Information

Closing Costs


Pricing

Loan Information

Rate Lock 

Disclosures

E-docs

Conditions (8) 

Order Services

Status and Agents

Status

Current Status: Registered

Loan Open
1/31/2020


Agents

Assigned Agents in *MWF Test

Loan Officer [re-assign](#)
Name: Jessica Garth
Email: jessica.garth@mwfinc.com
Phone: (909) 793-1500

Assigned Agents in Mountain West Financial

23. Proceed to Disclosures




Status and Agents

Application Information

Closing Costs


Pricing

Loan Information

Rate Lock 

Disclosures

E-docs



Conditions (9) 

Order Services


Disclosures

Important Loan Dates


Application Date

1/31/2020  

Registration Date

1/31/2020 



Intent to Proceed





Deadlines

Loan Estimate

Deadline to Mail or Deliver Initial LE



2/5/2020  

Deadline for Borrower to Receive Revised LE



9/12/2018  

Closing Disclosure

Deadline to Mail Initial CD

9/10/2018  

Deadline for Borrower to Receive Revised CD

9/13/2018  

ORDER INITIAL LOAN ESTIMATE

Order Initial Loan Estimate

24. Follow Slides 7 – 18 [in Lesson 14: Issuing Initial Disclosures](#)

Portal: **Broker** ▼

Dashboard

Broker Pipelines ▼

Loans

Initial Disc Waiting For Signatures

Closed Loans




⚙️ Configure Pipelines

QuickPricer >

Create New Loan >

Initial Disc Waiting for Signatures

Show loans assigned to **me** ▼

		Initial Loan	
Loan Number ▼	Borr Last Name	Estimate Created Date	Loan Status
 1000061554	Firstimer	2/6/2020	Registered
 1000061383	Firstimer	2/6/2020	Registered
 1000061382	Firstimer	2/6/2020	Registered
Tot = 3.00			

Loans waiting for Initial Disclosures

25. You can see the 3 loans waiting for signatures in the “Initial Disc Waiting For Signatures” Pipeline



THANK YOU FOR VIEWING

For further B.O.L.T. Training, please visit <https://www.mwfwholesale.com>