B.O.L.T. TRAINING

Lesson 14 - Issuing Initial Disclosures



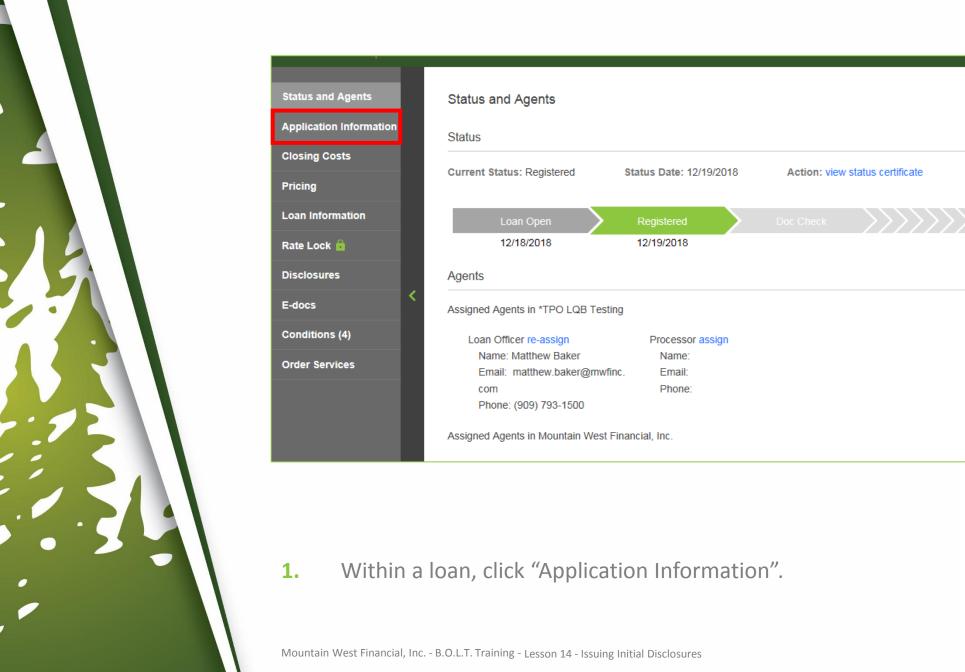


In This Training We Will Discuss

• Issuing Initial Disclosures



Issuing Initial Disclosures



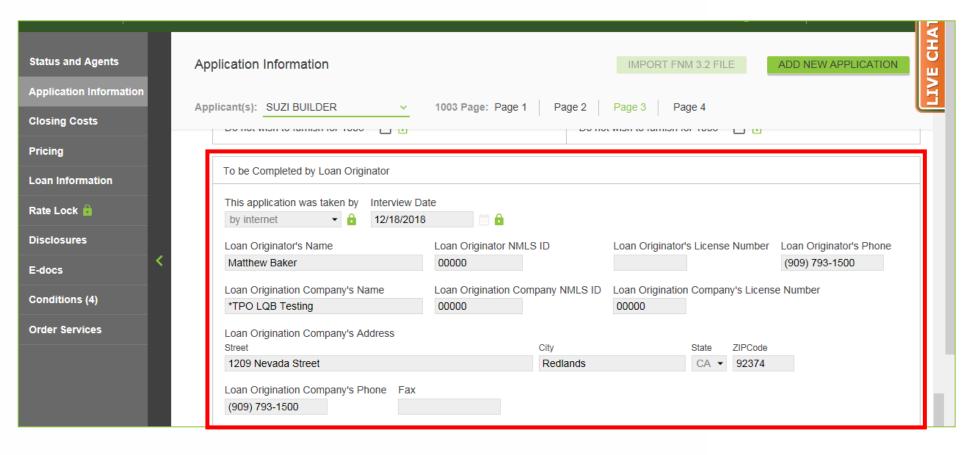
CHANGE LOAN STATUS



Status and Agents	Application Information IMPORT FNM 3.2 FILE ADD NEW APPLICA	ATION E CHA
Application Information	Applicant(s): SUZI BUILDER 1003 Page: Page 1 Page 2 Page 3 Page 4	LIVE
Closing Costs	Applicant(s): SUZI BUILDER 1003 Page: Page 1 Page 2 Page 3 Page 4	
Pricing	☐ The income or assets of a person other than the "Borrower" will be used ☐ The income or assets of the Borrower's spouse will not be used	ed
Loan Information	✓ I. TYPE OF MORTGAGE AND TERMS OF LOAN	
Rate Lock 🔓	Mortgage Applied for: Agency Case Number Lender Case Number	
Disclosures	Conventional ▼ 1000048142	
E-docs	Purchase Price Down Payment % Equity / Down Pmt Loan Amt Amort. Type	
Conditions (4)	\$300,000.00 20.000% \$60,000.00 \$240,000.00 ☐ Fixed Rate ▼	
Order Services	Upfront MIP / FF Total Loan Amt Note Rate Qualifying Rate	
	\$0.00 \$240,000.00 5.000%	
	Term Due Monthly Payment Other Print Desc.	
	360 \$1,288.37 6	
	II DRODEDTY INCORMATION AND BURDOSE OF LOAN	

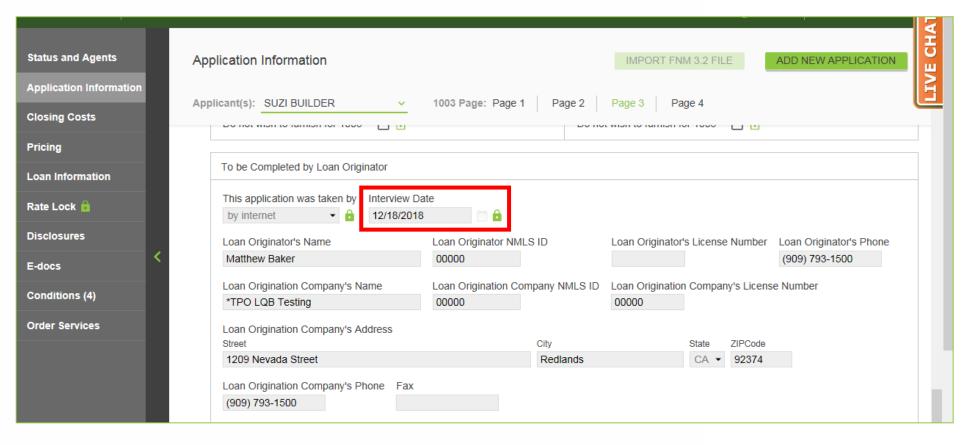
2. Click "Page 3".





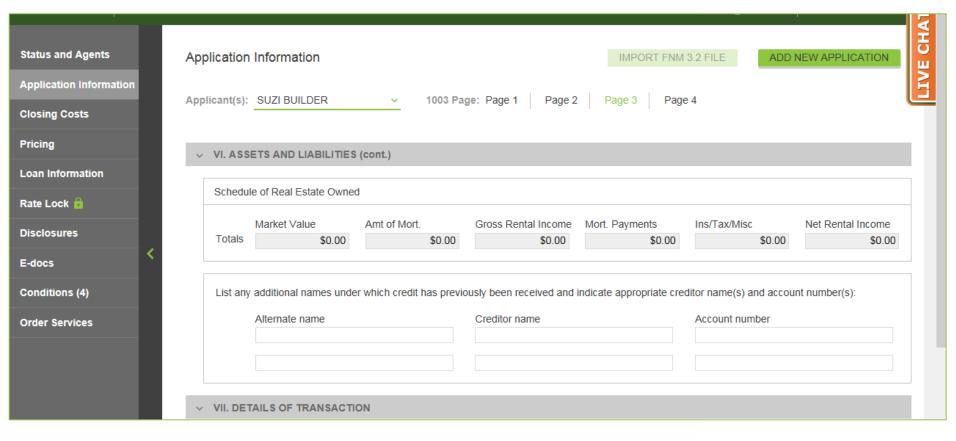
Scroll down to the To be Completed by Loan Originator section.





4. Uncheck the Interview Date's "Modify" box.





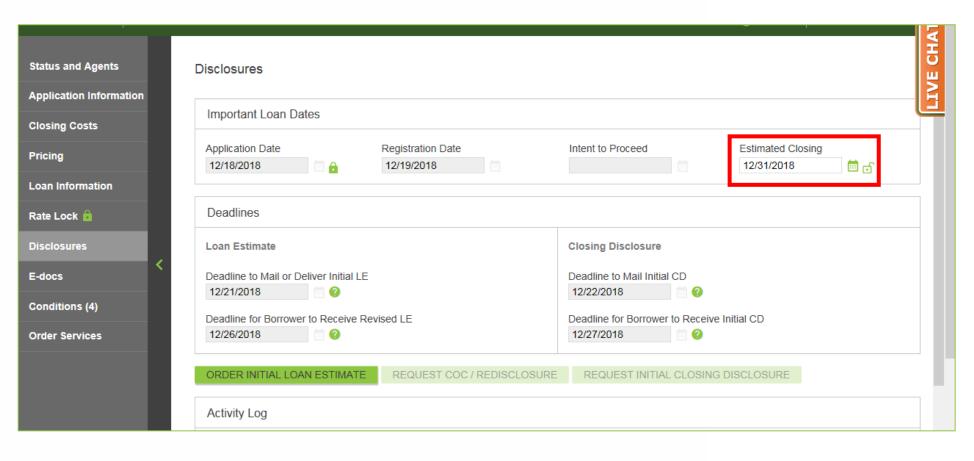
5. Scroll to the top of the page.



Status and Agents	Application	Information				IMPORT FNM	3.2 FILE ADD	NEW APPLICATION	LIVE CHAT
Application Information	Applicant(s):	SUZI BUILDER	v 1	1003 Pag	je: Page 1 Page 2	Page 3 Page	e 4	l	٤
Closing Costs					'				
Pricing	VI. ASS	ETS AND LIABILITIES	(cont.)						
Loan Information			(,						1
Rate Lock 🙆	Schedu	le of Real Estate Owner	d						
Disclosures		Market Value	Amt of Mort.		Gross Rental Income	Mort. Payments	Ins/Tax/Misc	Net Rental Income	
<	Totals	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
E-docs									, II
Conditions (4)	List any	additional names unde	er which credit ha	as previo	usly been received and	indicate appropriate cre	ditor name(s) and accor	unt number(s):	
Order Services		Alternate name			Creditor name		Account number		
	V VII. DE	TAILS OF TRANSACTION	ON						

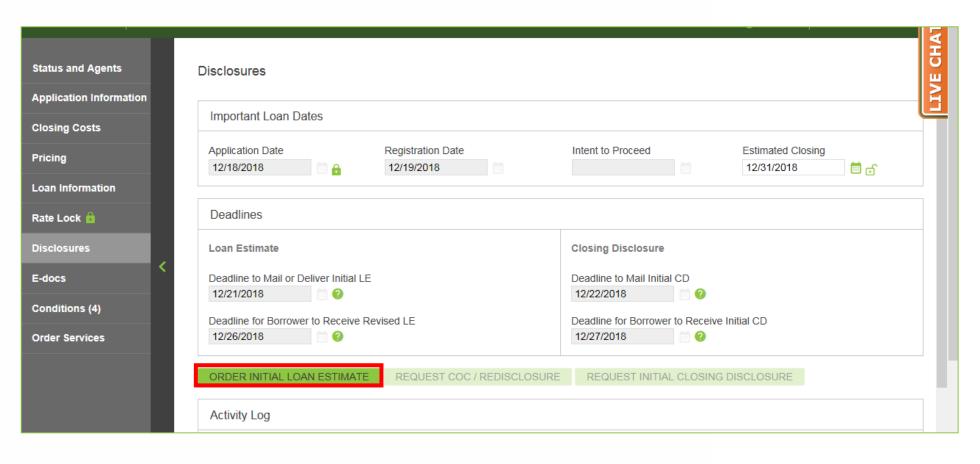
6. Click "Disclosures".



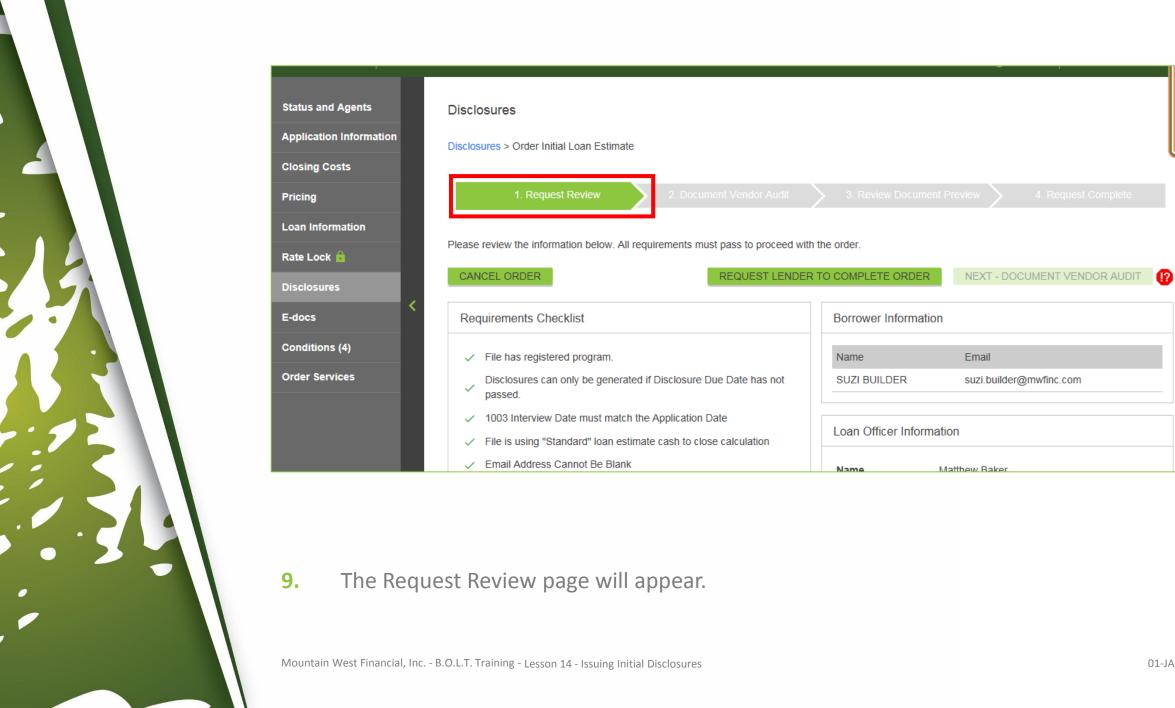


7. Enter an Estimated Closing Date.

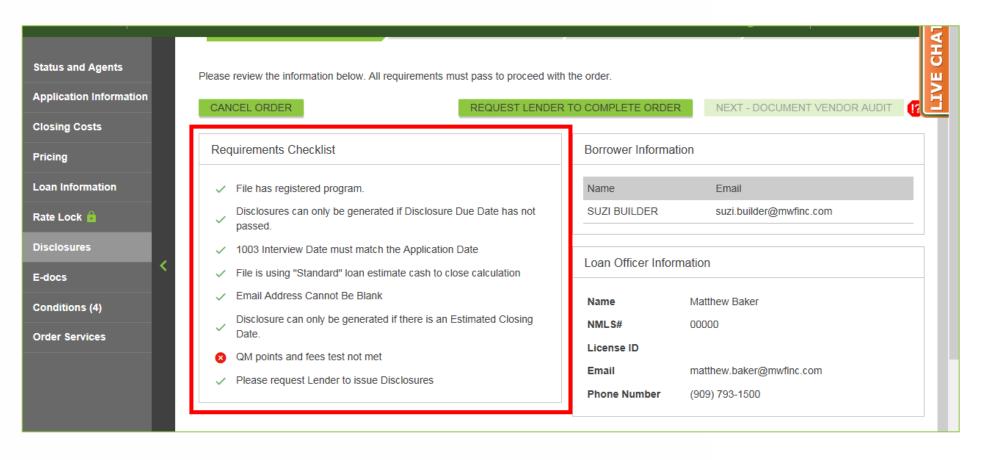




8. Click "Order Initial Loan Estimate".



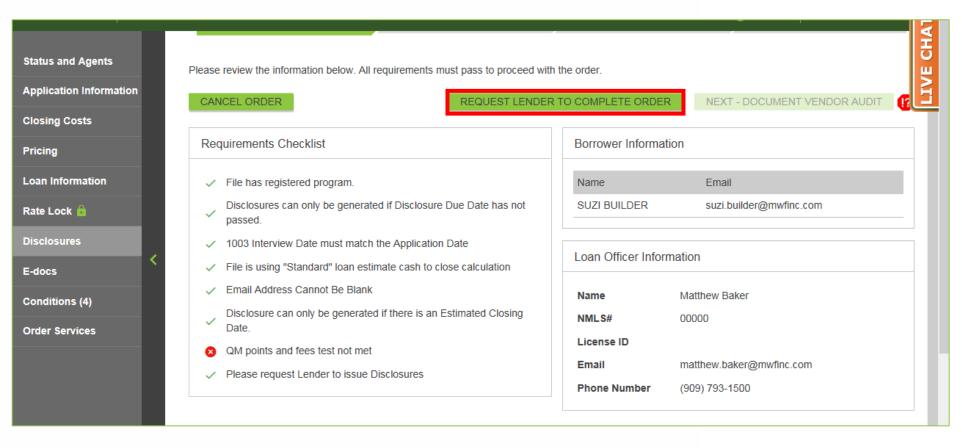




If The Requirements Checklist Contains At Least One Red X

10-A. The Checklist has failed. Make the appropriate correction(s) in B.O.L.T. and repeat Steps 6 to 9.

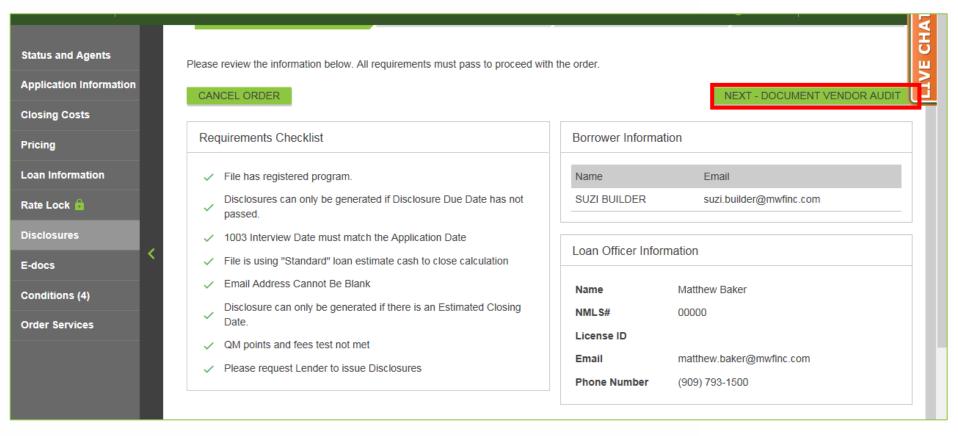




If The Requirements Checklist Cannot Be Corrected In B.O.L.T.

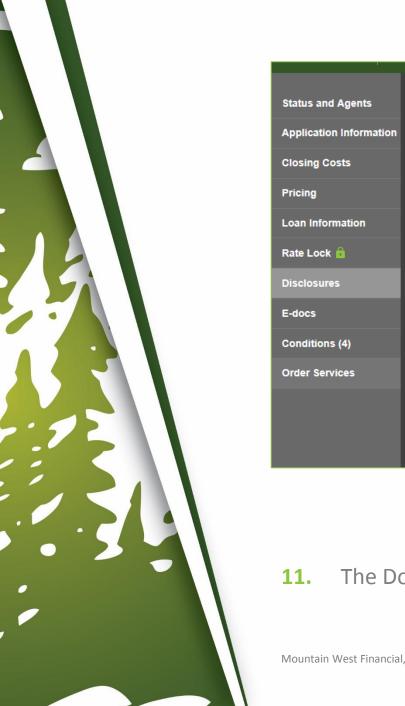
10-B. Click "Request Lender to Complete Order".

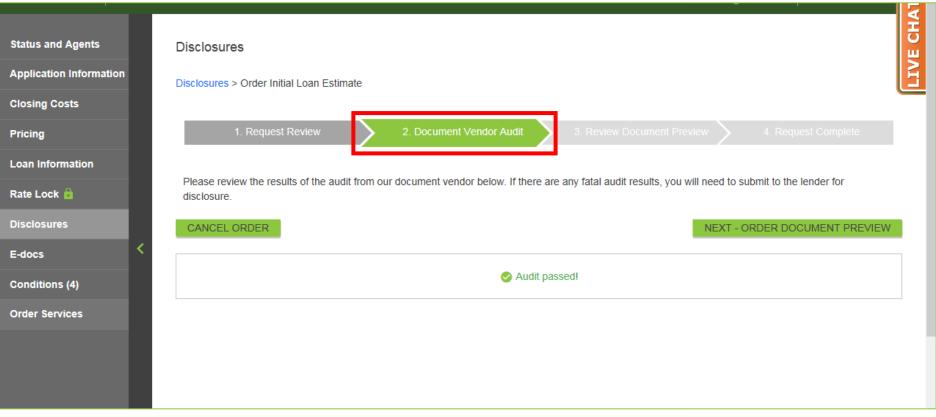




If The Requirements Checklist Contains All Green Checkmarks

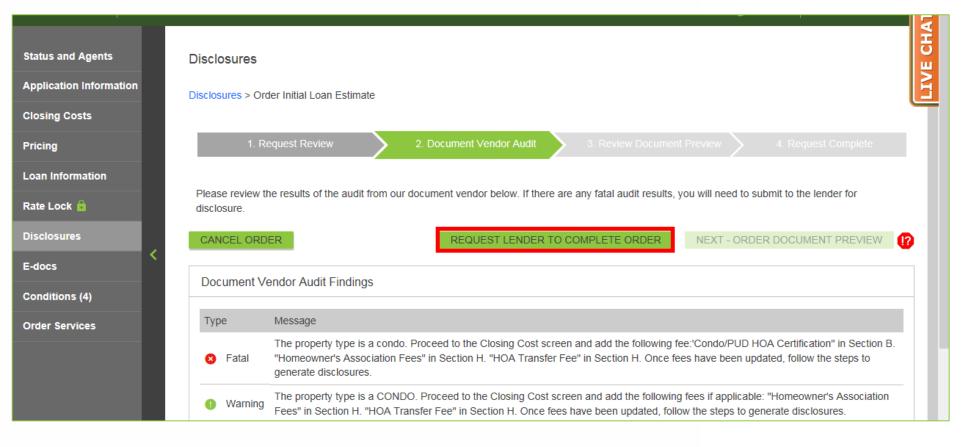
10-C. The Checklist has passed. Click "Next - Document Vendor Audit".





11. The Document Vendor Audit will appear.

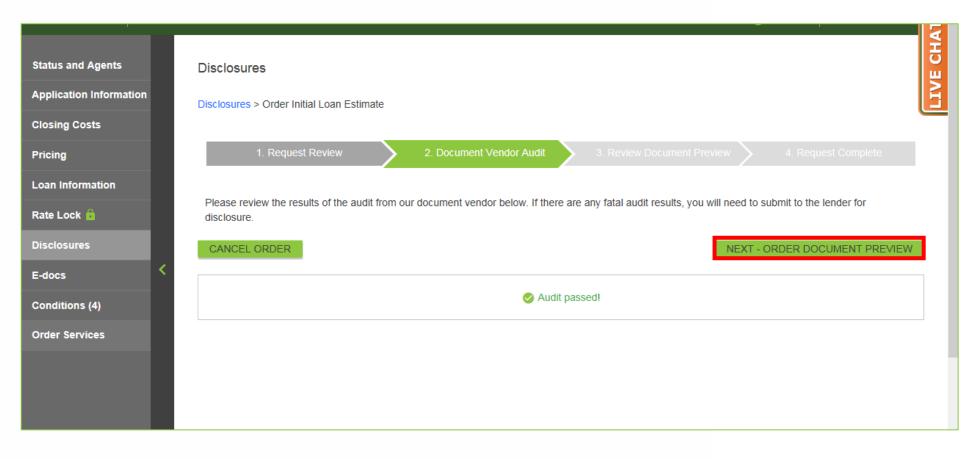




If The Document Vendor Audit Fails

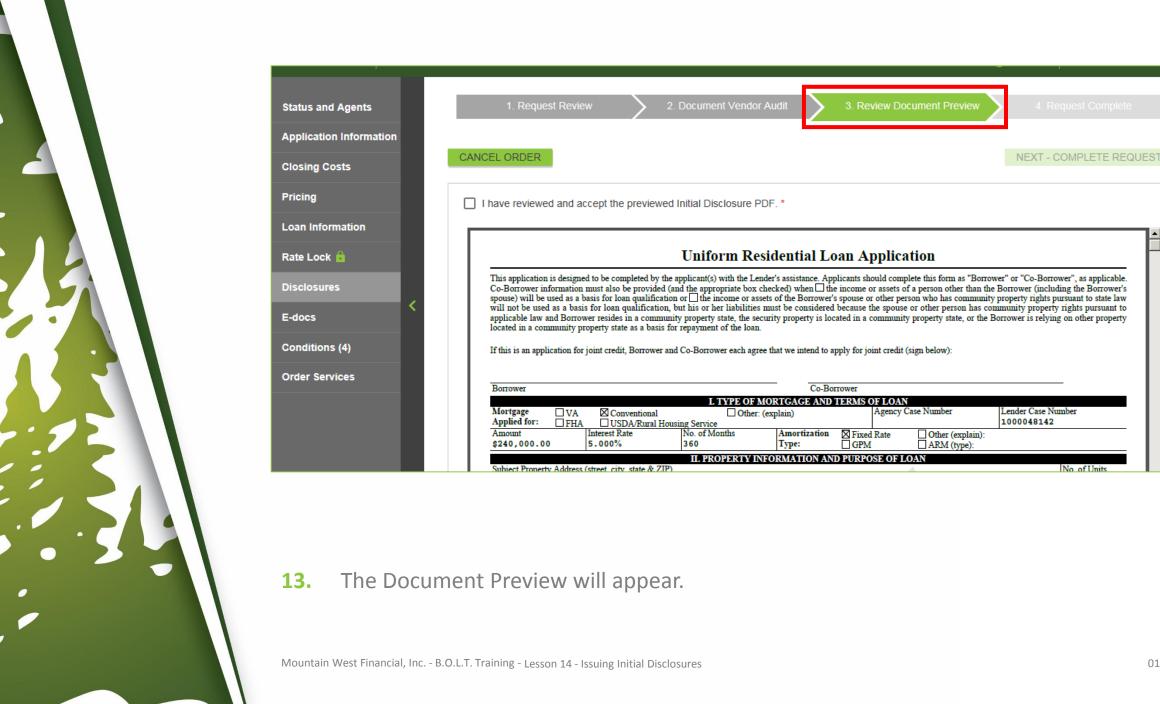
12-A. Click "Request Lender to Complete Order".

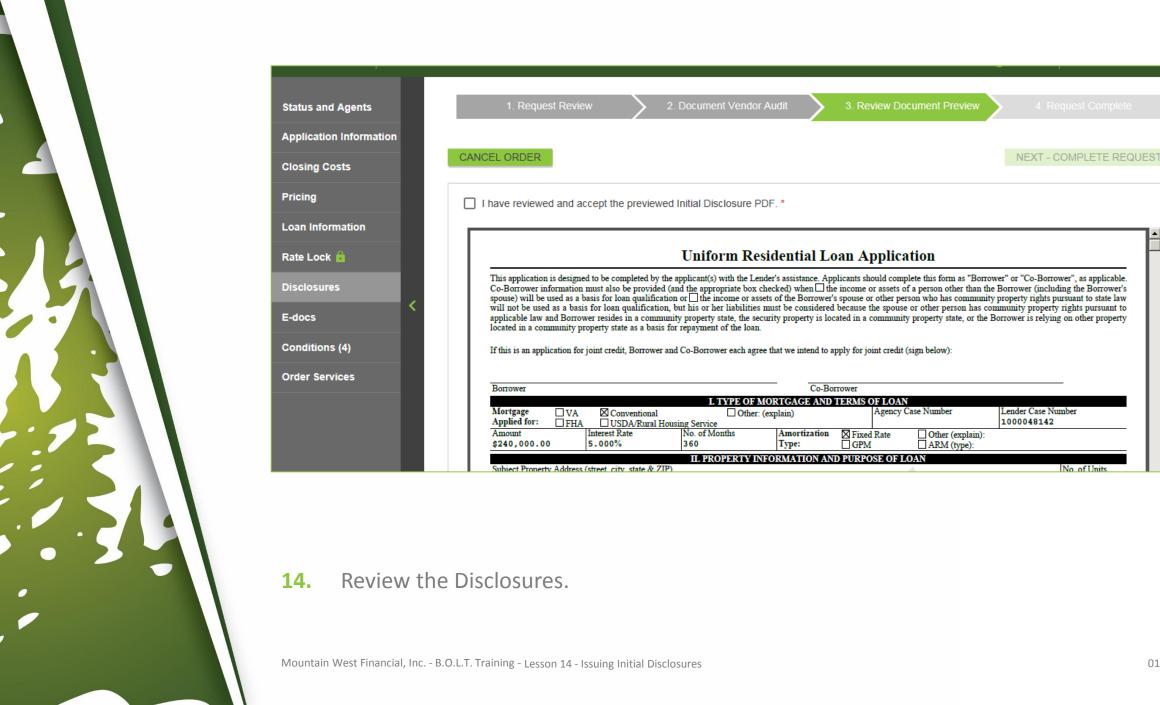




If The Document Vendor Audit Passes

12-B. Click "Next - Order Document Preview".







								,
nd Agents		1. Request Re	eview	2. Document Vendo	or Audit	3. Review Do	cument Preview	4. Request Complete
ion Information								
Costs	CA	ANCEL ORDER						NEXT - COMPLETE REQUE
		I have reviewed and	d accept the previo	ewed Initial Disclosure	PDF. *			
formation		_	-					
ck 🔓				Uniform R	esidential Lo	oan Applica	ntion	
ures		Co-Borrower informat	tion must also be provi	ided (and the appropriate box	checked) when th	e income or assets o	of a person other than the	wer" or "Co-Borrower", as applicable. Borrower (including the Borrower's property rights pursuant to state law
·		will not be used as a l applicable law and Bo	basis for loan qualific rrower resides in a cor	ation, but his or her liabilitie	s must be considered ecurity property is lo	because the spouse	e or other person has co	Property rights pursuant to safe law mmunity property rights pursuant to Borrower is relying on other property
ons (4)		If this is an application	for joint credit, Borro	wer and Co-Borrower each ag	ree that we intend to a	pply for joint credit	(sign below):	
ervices		Borrower			Co-Bo	rrower		
				I TYPE OF	MORTGAGE AND		V	
		Mortgage □ V Applied for: □ F			: (explain)		Case Number	Lender Case Number 1000048142
				al Othe			Case Number Other (explain): ARM (type):	

If The Disclosures Are Inaccurate

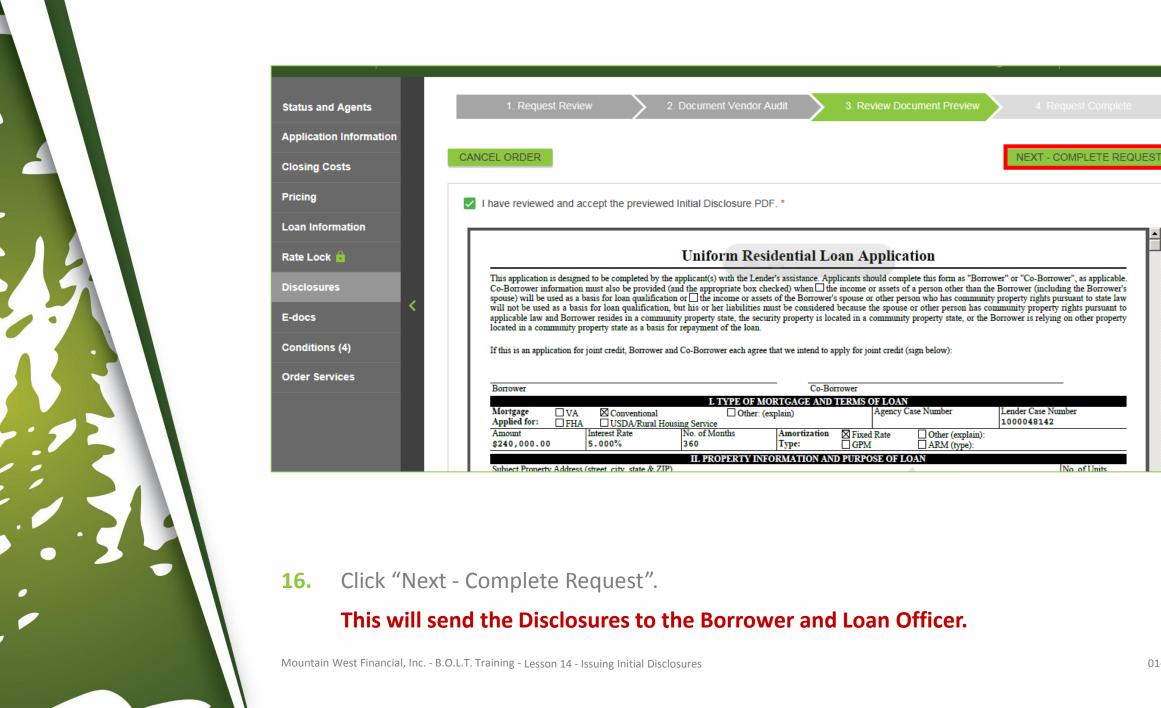
15-A. Click "Cancel Order". Make the appropriate correction(s) in B.O.L.T. and repeat Steps 6 to 14.

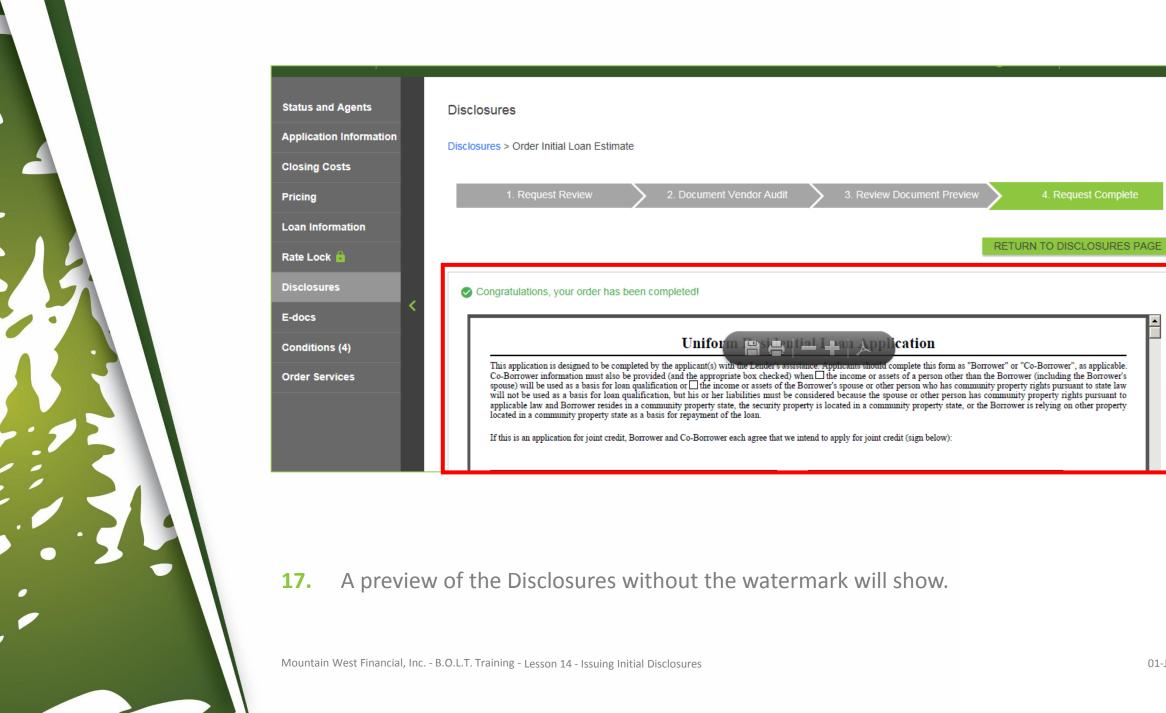


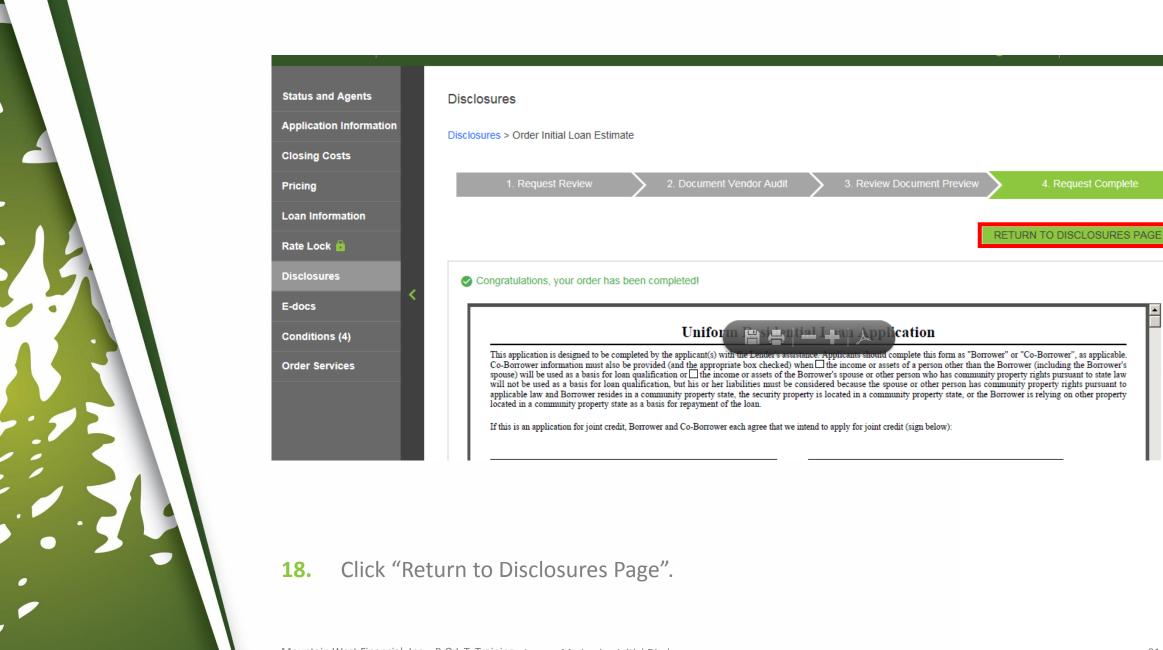
Status and Agents		1. Request Rev	riew	2. Document Vendo	Audit	3. Review Docum	ent Preview	4. Request Complete
Application Information							_	
losing Costs	CA	NCEL ORDER						NEXT - COMPLETE REQUES
Pricing		I have reviewed and	accept the previe	wed Initial Disclosure F	PDF. *			
oan Information								
Rate Lock 🔓				Uniform Re	sidential Lo	oan Applicatio	n	
isclosures		Co-Borrower information	on must also be provid	led (and the appropriate box	checked) when 🗆 th	e income or assets of a pe	rson other than the Borro	r "Co-Borrower", as applicable. ower (including the Borrower's orty rights pursuant to state law
-docs	<	will not be used as a ba applicable law and Born	asis for loan qualifica rower resides in a com	tion, but his or her liabilities	must be considered curity property is loc	because the spouse or of	her person has commun	ity property rights pursuant to er is relying on other property
					•			
onditions (4)		If this is an application i	or joint credit, Borrow	er and Co-Borrower each agr		pply for joint credit (sign)	below):	
			or joint credit, Borrow	er and Co-Borrower each agr	ee that we intend to a	,	below):	
		If this is an application f	or joint credit, Borrow		ee that we intend to a	rrower	below):	
			A ⊠ Conventiona	L TYPE OF	ee that we intend to a	,	Jumber Len	der Case Number 0048142
		Borrower Mortgage	A ⊠ Conventiona IA □ USDA/Rura Interest Rate	I. TYPE OF	Co-Bo MORTGAGE AND (explain) Amortization	TERMS OF LOAN Agency Case N	Number Len 100 Other (explain):	
Conditions (4) Order Services		Borrower Mortgage UA Applied for: □FH	A ⊠ Conventiona	I. TYPE OF I Other Housing Service No. of Months 360	Co-Bo MORTGAGE AND (explain) Amortization Type:	TERMS OF LOAN Agency Case N	Number Len	

If The Disclosures Are Accurate

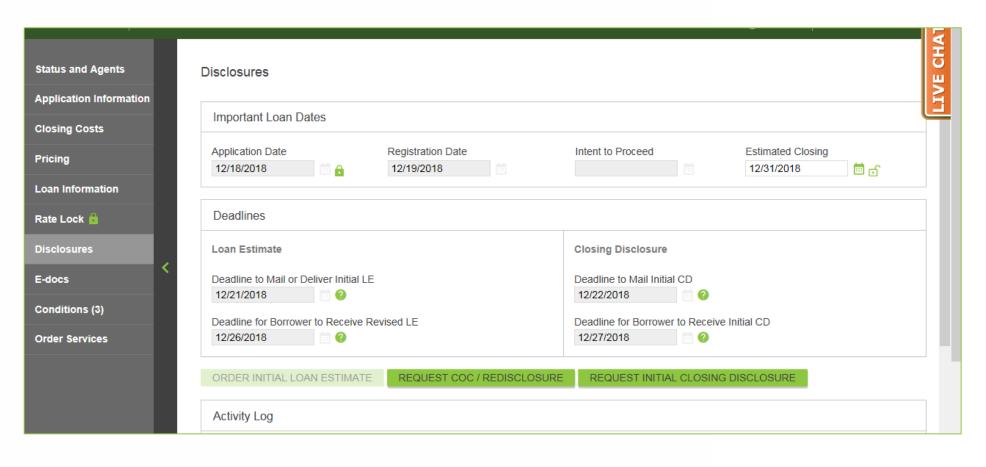
15-B. Click "I have reviewed and accept the previewed Initial Disclosure PDF".





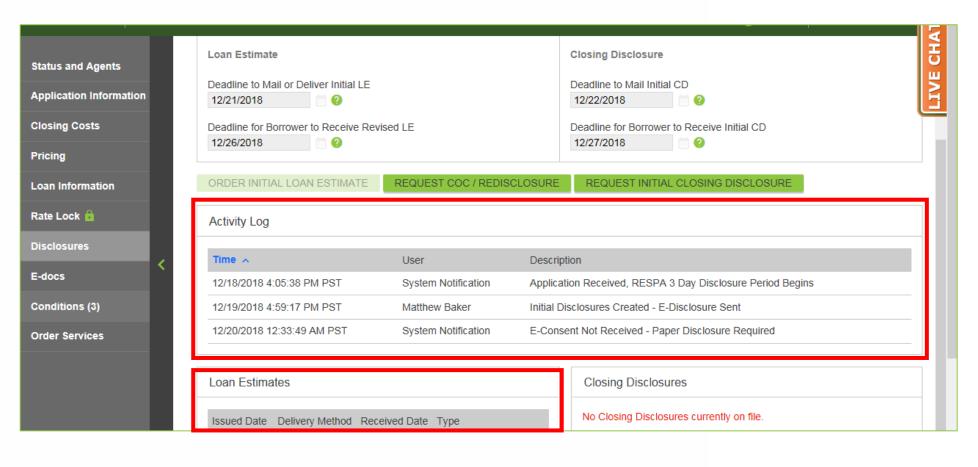






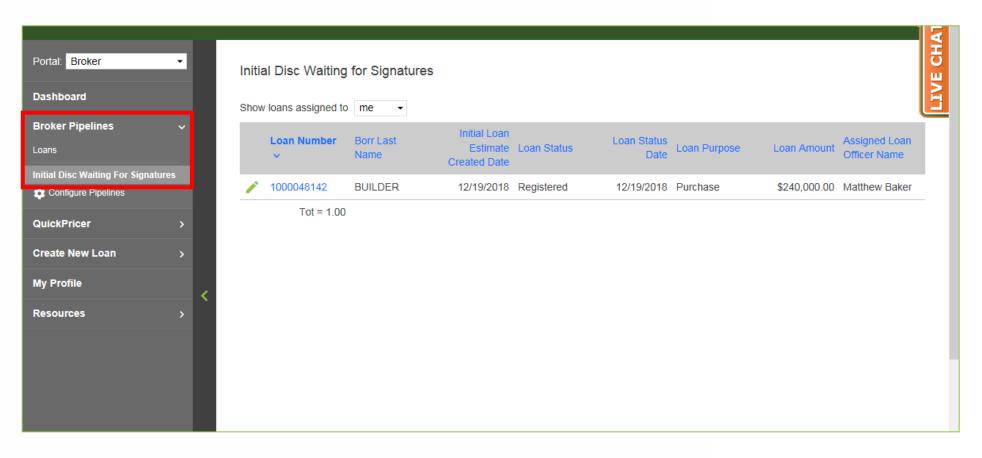
19. The Disclosures Page will appear.





20. Refer to the Loan Estimates and/or Activity Log section for updates about the Disclosures.





21. Refer to the Initial Disc Waiting for Signatures pipeline, to determine which Disclosures still need to be signed, which can be found on the Broker Pipeline section of B.O.L.T.



THANK YOU FOR VIEWING

For further B.O.L.T. Training, please visit https://www.mwfwholesale.com