

# B.O.L.T. TRAINING

## Lesson 13 - Reviewing Closing Costs





# In This Training We Will Discuss

- Reviewing Closing Costs
- Important Information



# Reviewing Closing Costs

 Pipeline

Loan Number: 1000048142    Borrower Name: SUZI BUILDER    Loan Amount: \$240,000.00    Property Address: 1209 Nevada, REDLANDS, CA 92374    Loan Type: Conventional    Credit Score: 625 

[SAVE](#)


**Status and Agents**

**Application Information**

**Closing Costs**

Pricing

Loan Information

Rate Lock 

Disclosures

E-docs

Conditions (4)

Order Services

**Status and Agents**

Status

Current Status: Registered    Status Date: 12/19/2018    Action: [view status certificate](#)    [CHANGE LOAN STATUS](#)

Loan Open    Registered    Doc Check    Funded

12/18/2018    12/19/2018

**Agents**

Assigned Agents in \*TPO LQB Testing

Loan Officer [re-assign](#)    Processor [assign](#)

Name: Matthew Baker    Name:

Email: matthew.baker@mwfinc.    Email:

com    Phone:

Phone: (909) 793-1500

**LIVE CHAT**

1. Within a loan, click “Closing Costs”.



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Closing Costs

Borrower-Responsible Closing Costs

Non-P&I Housing Expenses

Non Borrower-Responsible Closing Costs

A - Origination Charges

Description/Memo	Paid to	Amount	Paid by	Payable	Date paid
<a href="#">details &gt;</a> Discount points	Lender	\$4,010.40	borr pd	at closing	12/31/2018
<a href="#">details &gt;</a> Loan origination fee	Lender	\$0.00	borr pd	at closing	12/31/2018
<a href="#">details &gt;</a> Underwriting fee	Lender	\$995.00	borr pd	at closing	12/31/2018

+

B - Services You Cannot Shop For

Description/Memo	Paid to	Amount	Paid by	Payable	Date paid
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LIVE CHAT

## 2. Review Closing Costs.

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+

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LIVE CHAT

3. Edit the Fees that are allowed, if applicable.

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LIVE CHAT

- Add additional Fees by clicking on the “+” in each section, if applicable.



# Important Information





# Important Information

- Once the loan is Registered, most, if not all of the Fees, will auto-populate.
- Fees that are not auto-populated must be manually added since they are loan specific. Refer to the **Mountain West Fee Matrix** for information on which fees are needed for the desired Loan Program.
- Most auto-populated Fees are non-editable in B.O.L.T.
  - If using a different Escrow or Title company, rather than the defaulted First American, these fees will be changed in B.O.L.T. once the Closing Disclosure (CD) is ready to be issued by the MWF Closing Disclosure Team.



# Non-Editable Fees

- **Section A** - Loan Origination Fee
- **Section A** - Originator Compensation
- **Section A** - Discount Points
- **Section A** - Underwriting Fee
- **Section A** - Wire Transfer Fee
- **Section B** - Tax Service Fee
- **Section B** - Flood Certification
- **Section C** - Closing/Escrow Fee
- **Section C** - Lender's Title Insurance
- **Section E** - Deed Recording Fee
- **Section E** - City/County Tax Stamps
- **Section E** - Mortgage Recording Fee
- **Section G** - Aggregate Adjustment
- **Section H** - Owner's Title Insurance



# THANK YOU FOR VIEWING

For further B.O.L.T. Training, please visit <https://www.mwfwholesale.com>