

B.O.L.T. TRAINING

Lesson 12 - Running Loan Product Advisor (LPA)




In This Training We Will Discuss

- Running Loan Product Advisor (LPA) in B.O.L.T.
- Important Information



Running Loan Product Advisor (LPA) in B.O.L.T.




Status and Agents

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock 

Pricing

Run Scenario in DO

Run Scen

Submit to LPA

No Pinned Results to Compare

Horizon of borrower interest: months

Application #1

Property & Loan Info

1. Within a loan, click “Pricing”.

Pricing

Run Scenario in DO

Run Scenario in DU

Submit to LPA

No Pinned Results to Compare

Horizon of borrower interest: months ([explain](#))


Resu

Term



Adva

2. Click “Send to LPA”.



LPA AUS Key Number	
LPA Seller Number	121686
LPA TPO Number	
LPA NOTP Number	
LPA Password	(Leave the password blank if it's not being changed.)
Case State Type	

☒ Order Merged Credit ☐ Credit Infile

Credit Reporting Company


ALICE FIRSTIMERReference Number:

☐ Request Reorder Credit

Please select the borrower(s) for whom you want the Reorder Credit Services.

☐ ALICE FIRSTIMER

3. Enter LPA Seller Number of “121686”, if not auto-populated.



LPA AUS Key Number	
LPA Seller Number	121686
LPA TPO Number	
LPA NOTP Number	
LPA Password (Leave the password blank if it's not being changed.)
Case State Type	

☒ Order Merged Credit ☐ Credit Infile

Credit Reporting Company


ALICE FIRSTIMERReference Number:

☐ Request Reorder Credit

Please select the borrower(s) for whom you want the Reorder Credit Services.

☐ ALICE FIRSTIMER

4. Enter LPA Password.



LPA TPO Number	<input type="text"/>	
LPA NOTP Number	<input type="text"/>	
LPA Password	<input type="password" value="●●●●●●●●"/>	(Leave the password blank if it's not being
Case State Type	<input type="text"/>	▼

☒ **Order Merged Credit** ☐ **Credit Infile**

Credit Reporting Company


ALICE FIRSTIMERReference Number:

☐ **Request Reorder Credit**

Please select the borrower(s) for whom you want the Reorder Credit Services.

☐ **ALICE FIRSTIMER**

5. Click “Order Merged Credit”.



PA TPO Number

PA NOTP Number

PA Password (Leave the password blank if it's not being changed)

Case State Type

☒ Order Merged Credit ☐ Credit Infile

Credit Reporting Company

ALICE FIRSTIMER Reference Number:


☐ Request Reorder Credit

Please select the borrower(s) for whom you want the Reorder Credit Services.

☐ ALICE FIRSTIMER

If The Credit Company Is Accessible In The Dropdown

6-A. Select the Credit Reporting Company.



LPA Seller Number	121686
LPA TPO Number	
LPA NOTP Number	
LPA Password (Leave the password blank if it's not being changed)
Case State Type	

☒ Order Merged Credit ☐ Credit Infile

Credit Reporting Company Equifax Mortgage Solutions

ALICE FIRSTIMERReference Number:


☐ Request Reorder Credit

Please select the borrower(s) for whom you want the Reorder Credit Services.

☐ **ALICE FIRSTIMER**

If The Credit Company Is Not Accessible In The Dropdown

6-B. Select “Equifax Mortgage Solutions” (Step 13 will provide more information).



PA TPO Number

PA NOTP Number

PA Password (Leave the password blank if it's not being changed)

Case State Type

☒ Order Merged Credit ☐ Credit Infile

Credit Reporting Company

ALICE FIRSTIMERReference Number:

☐ Request Reorder Credit

Please select the borrower(s) for whom you want the Reorder Credit Services.

☐ **ALICE FIRSTIMER**

7. Enter Reference Number for all Borrowers.

☐ Merged Credit ☒ Credit Infile

Reporting Company Equifax Mortgage Solutions

FIRSTIMER Reference Number: 123456789

Reorder Credit

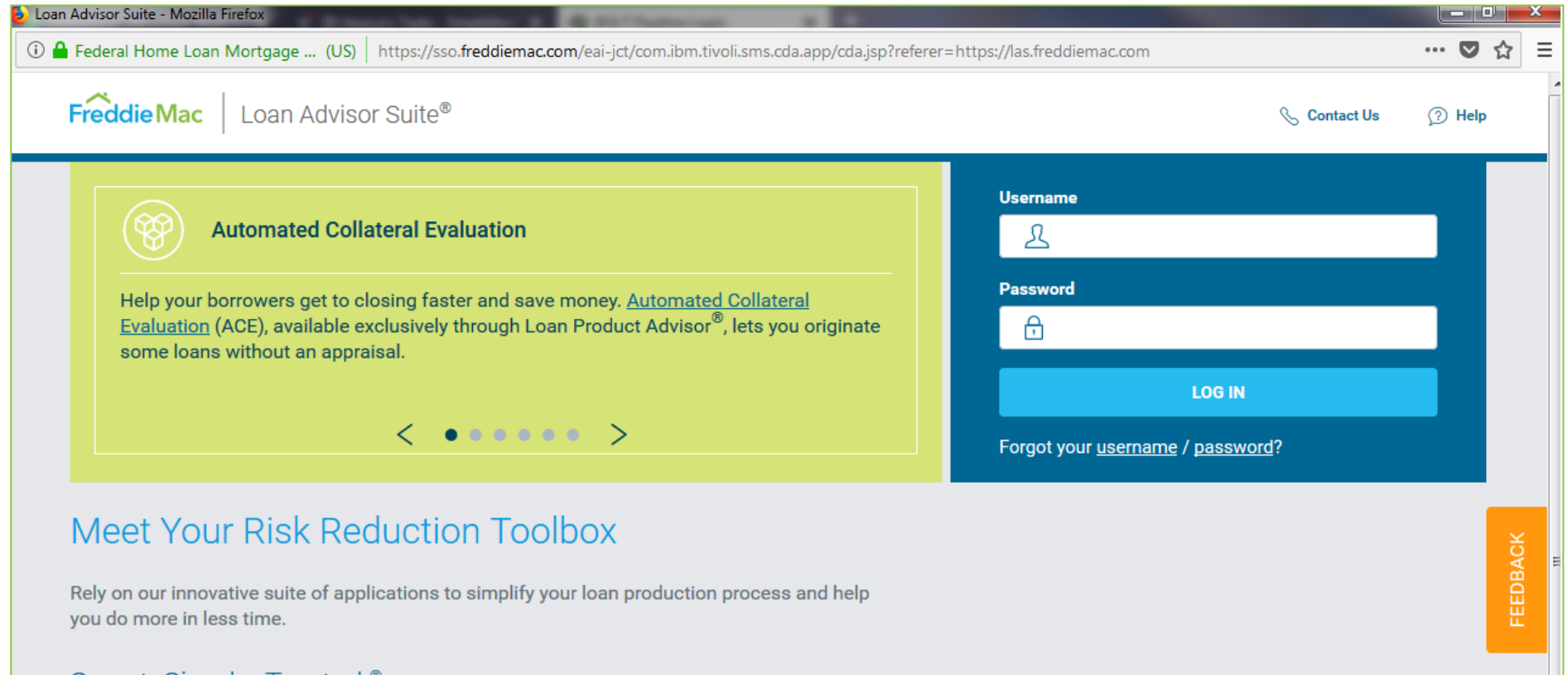
Select the borrower(s) for whom you want the Reorder Credit Services.

PLEASE FIRSTIMER

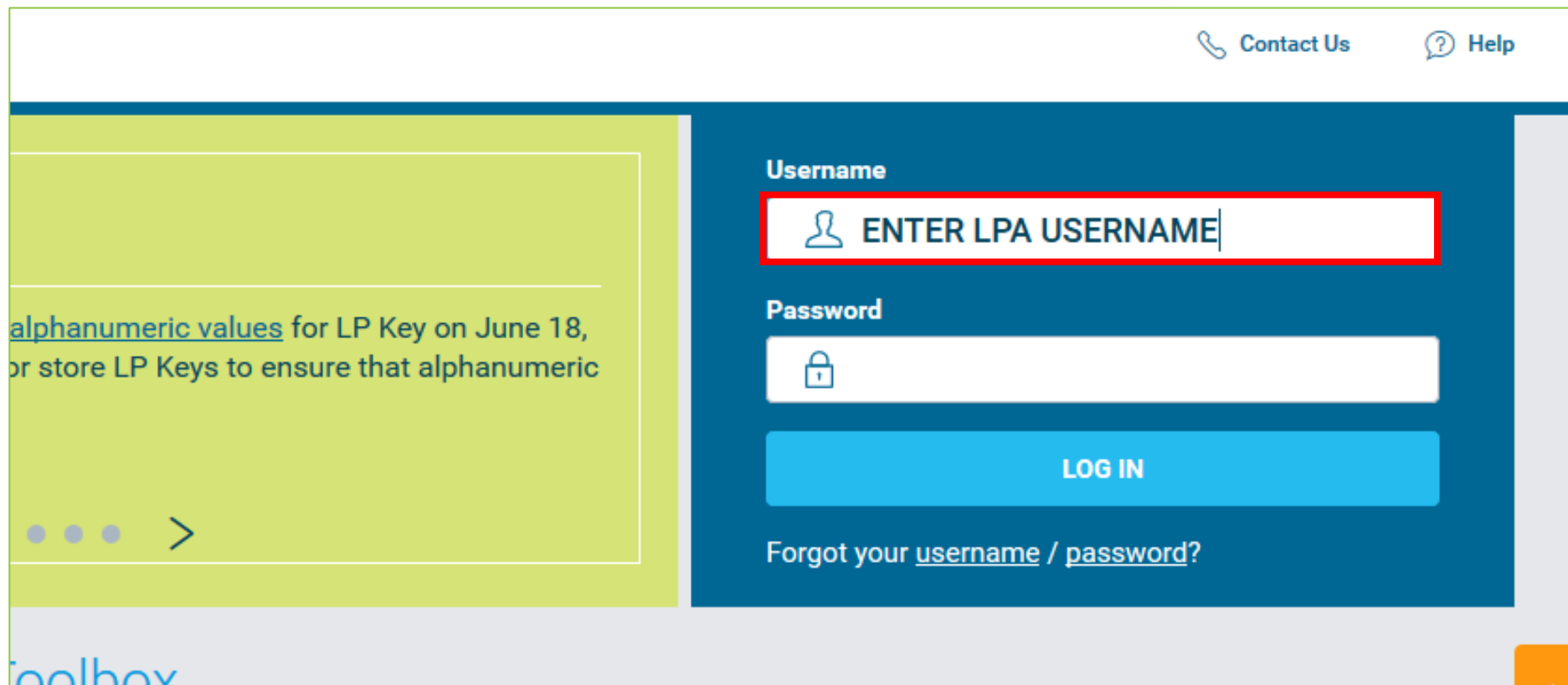
Send to Loan Product Advisor

Cancel

8. Click "Send to Loan Product Advisor".



9. The LPA Login window will appear.



The screenshot shows a web application interface for a Loan Product Advisor (LPA). At the top right, there are links for "Contact Us" and "Help". The main content area is split into two sections. The left section has a light green background and contains text about alphanumeric values for LP Keys, with a right-pointing arrow at the bottom. The right section has a dark blue background and contains the login form. The login form includes a "Username" label, a text input field with a person icon and the placeholder text "ENTER LPA USERNAME" (which is highlighted by a red rectangular box), a "Password" label, a password input field with a lock icon, a blue "LOG IN" button, and a link for "Forgot your [username](#) / [password](#)". The word "toolbox" is partially visible in the bottom left corner.


10. Enter Username.

Contact Us Help


Loan Closing Dataset (UCD) edits in Loan Selling
to "critical" starting June 25, 2018. The UCD XML
Borrower's Closing Disclosure, must be submitted
to Loan Selling AdvisorSM for loans to be eligible

1 2 3 4 5 >

Username

 ENTER LPA USERNAME

Password

 ●●●●●●●●●●

LOG IN

Forgot your [username](#) / [password](#)?


Toolbox

11. Enter Password.


Contact Us Help

ing Dataset (UCD) edits in Loan Selling
al" starting June 25, 2018. The UCD XML
er's Closing Disclosure, must be submitted
an Selling AdvisorSM for loans to be eligible

Username

 ENTER LPA USERNAME


Password

 ●●●●●●●●

LOG IN

Forgot your username / password?

12. Click "Log In".



Request Services

Advisor Main

☒ Request a Merged Credit Report

Data

☒ Order machine readable format. [Note: This format can be used to populate an LOS]

System

Select a credit reporting company with whom you have an established relationship. *

Equifax Mortgage Solutions

[Credit reporting companies available through Loan Product Advisor](#)

Technical Affiliate

Credit Plus, Inc. MD


This field is Required if using a Technical Affiliate and providing an input MCRN.

SUBMIT

?

If The Credit Company Was Not Accessible In Step 6

13-A. Select the Technical Affiliate (Credit Company).



[Loan Product Advisor Main](#)[Loan File Setup](#)[Loan Application Data](#)[Request Services](#)

Credit

[Return To Your System](#)

☒ Request a Merged Credit Report

☒ Order machine readable format.

[Note: This format can be used to populate an LOS]

Select a credit reporting company with whom you have an established relationship. *

Equifax Mortgage Solutions

[Credit reporting companies available through Loan Product Advisor](#)

Technical Affiliate

Credit Plus, Inc. MD

This field is Required if using a Technical Affiliate and providing an input MCRN.

Important: Are you resubmitting this loan? If reference number is deleted or changed, new credit may be pulled.

Select either single merge or joint merge and, if joint merge, the appropriate borrower name.

ALICE FIRSTIMER

Reference Number

If The Credit Company Was Accessible In Step 6

13-B. Proceed to Step 14.

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22-AUG-18

MENU mwfi_jgarth Contact Us Help

es

SUBMIT

Loan to Loan Product Advisor, please select one or more services. If you do not want to submit at Loan Product Advisor Main in the left navigation bar. *****

14. Click “Submit”.

Confirm Submission

Loan Product Advisor Main

You have requested to submit this loan to Loan Product Advisor. Please confirm this request by selecting **Confirm Submit** or select **Cancel Submit** to return to the loan application.

Below are the services that you have requested. If you need to change or request additional services, you may select **Request Services**.

- Automated Underwriting
- Merged Credit Report

CONFIRM SUBMIT

CANCEL SUBMIT

REQUEST SERVICE(S)

15. Click “Confirm Submit”.

FreddieMac | Loan Advisor Suite® MENU mwfi_jgarth Contact Us Help

Loan Product AdvisorSM

Loan Product Advisor Feedback Certificate

Loan Product Advisor Main

- Modify Loan
- View Loan
- Request Services
- Assign Loan
- View Results
 - Full Feedback Certificate
 - Evaluation Summary
 - Loan Data
 - Results
 - Credit Report Information

Evaluation Summary

PURCHASE ELIGIBILITY ✓ ELIGIBLE	RISK CLASS ! CAUTION	COLLATERAL R&W* RELIEF ! NOT ELIGIBLE
ASSET R&W* RELIEF ! UNAVAILABLE		

Help ? Print

16. If no errors appear, the findings will appear. Review for accuracy.



Calculated Values

Borrower Information

Transaction Information

Feedback Summary 41

Doc Checklist

Property Valuation Disclosure

Credit Infiles

Send To Your System

Return To Your System

Credit Fees in Price

Mortgage Information

PRODUCT TYPE

30 Year Fixed Rate

AMORTIZATION

Fixed

INTEREST RATE

5.8750%

PURPOSE

Purchase

LOAN AMOUNT

ESTIMATE

17. Click “Send To Your System”.

The screenshot displays the 'Loan Product Advisor Assessment Summary' window in Mozilla Firefox. The browser address bar shows the URL: <https://secure.pricemyloan.com/main/loanprospectorsendtosystem...>. The page title is 'Loan Product Advisor Assessment Summary - Mozilla Firefox'.

The main content area is divided into two sections: 'Property Information' and 'Loan Information'.

Property Information:

- Street Address: 123 anywhere
- Zip Code: 93309
- State: CA
- County: San Bernardino
- City: Bakersfield
- In Rural Area? ☐ Yes [explain](#)
- Property Use: Primary Residence
- Has Non-Occupant Co-Borrower? ☐ Yes
- Property Type: SFR
- Structure Type: Detached
- New Construction? ☐ Yes
- Additional Monthly Housing Expenses: \$306.00 [calculate](#)
- Owner's Title Insurance: ☒ Use estimated title cost. ☐ Use cost quoted by borrower/realtor.

Loan Information:

- Loan Application Number: 1000036421
- Borrower: ALICE FIRSTIMER
- Date/Time Assessed: 5/8/2018 12:42:48 PM EDT
- AUS Status: Complete
- Risk Class: Caution
- Documentation Level: Standard
- LPA AUS Key: 96177188
- Loan Processing Stage: Application


Below the loan information, there is a section titled 'Import the following types of information from Loan Product Advisor:' with three checkboxes:

- ☐ 1003 Data
- ☒ LPA Feedback
- ☐ Credit Report

At the bottom of this section are two buttons: 'Import' and 'Cancel'.

On the right side of the interface, there is a sidebar with a 'Price' button and a 'Number of Programs: 86' indicator. A vertical 'LIVE CHAT' button is located on the far right edge of the page.

18. The Loan Product Advisor Assessment Summary will appear.

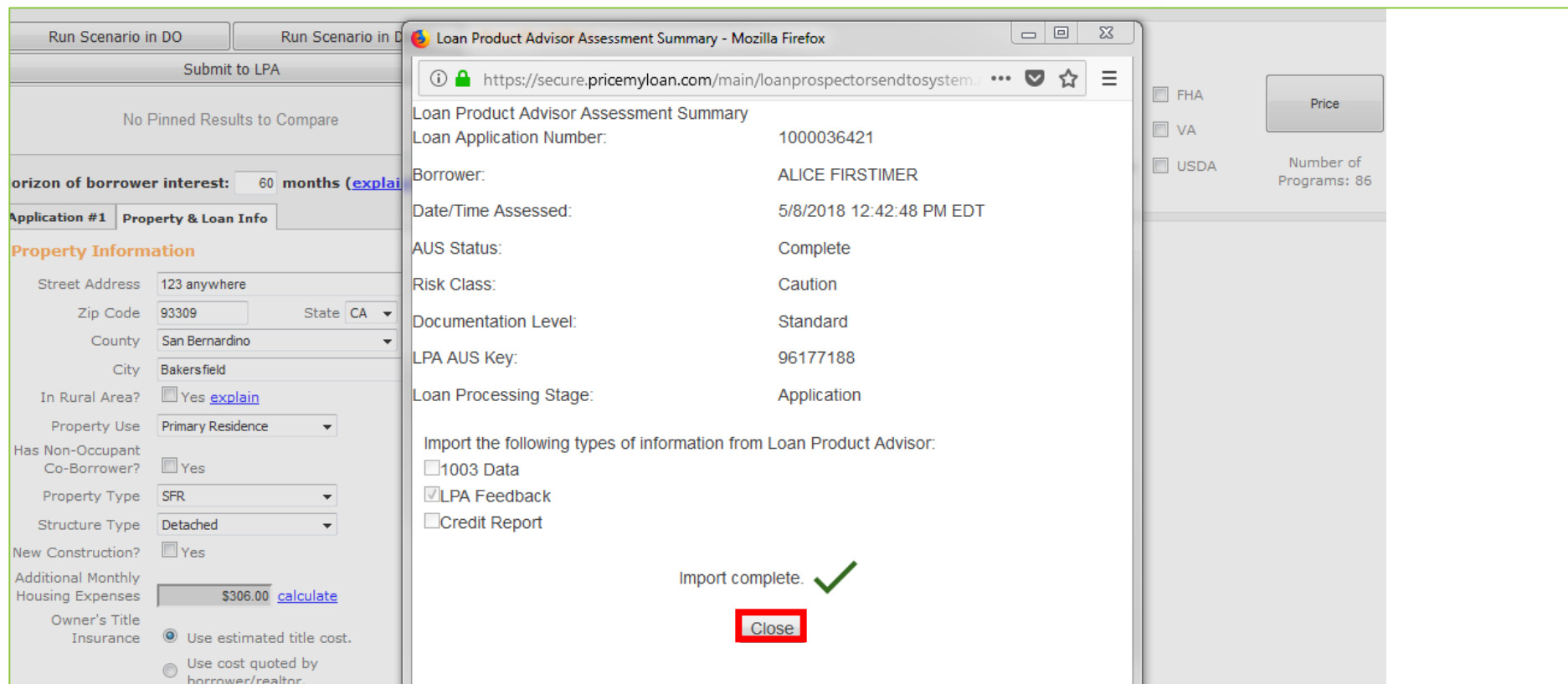


AUS Status:	Complete
Risk Class:	Caution
Documentation Level:	Standard
LPA AUS Key:	96177188
Loan Processing Stage:	Application
Import the following types of information from Loan Product Advisor:	
<input type="checkbox"/> 1003 Data	
<input checked="" type="checkbox"/> LPA Feedback	
<input type="checkbox"/> Credit Report	
<input type="button" value="Import"/> <input type="button" value="Cancel"/>	

[calculate](#)

ed title cost.
oted by
ealtor.

19. Click “Import”.



20. Click “Close”.



Important Information



Important Information

- LPA Logins are required to use this feature.
 - Mountain West does not offer LPA Logins. Please follow your company's instruction on how to obtain a LPA Login.
- LPA can only be ran in B.O.L.T. in “Loan Open” and “Registered” Loan Statuses. Once the loan has been submitted to Document Check, LPA can no longer be ran in B.O.L.T. Please run LPA in B.O.L.T. in the proper Loan Status.
- For the Underwriter to be able to view the Credit Report:
 - The Broker must contact their Credit Company and grant Mountain West access to the Credit Report. This is a one time request, for all Credit Reports ran through this Credit Company, for this Broker.
 - With permission from the Broker, Mountain West will run a new Credit Report.



THANK YOU FOR VIEWING

For further B.O.L.T. Training, please visit <https://www.mwfwholesale.com>