B.O.L.T. TRAINING Lesson 11 - Running Desktop Underwriter (DU)





In This Training We Will Discuss

- Running Desktop Underwriter (DU) in B.O.L.T.
- Important Information



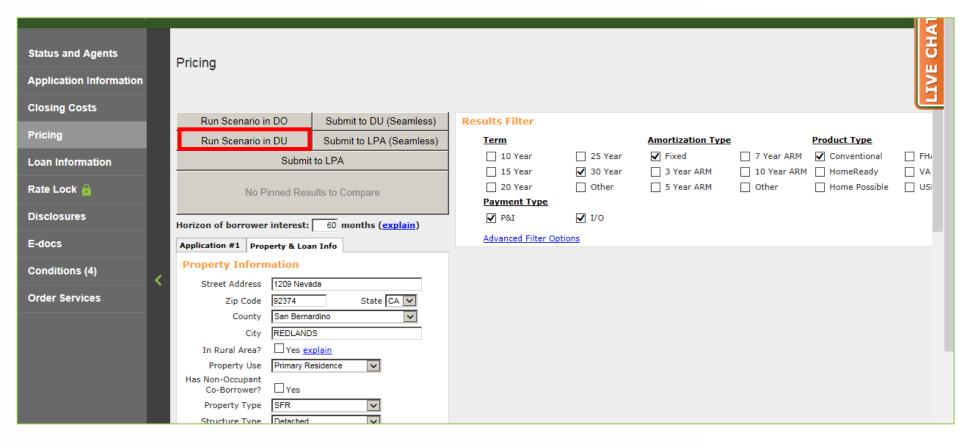
Running Desktop Underwriter (DU) In B.O.L.T.



Status and Agents	Pricing						E CHAT
Application Information							LIVE
Closing Costs							
Pricing	Run Scenario in DO Submit to DU (Seamless)	Results Filter					
Fricing	Run Scenario in DU Submit to LPA (Seamless)	<u>Term</u>		Amortization Type		Product Type	
Loan Information	Submit to LPA	10 Year	25 Year	✓ Fixed	7 Year ARM	Conventional	☐ FH/
		15 Year	✓ 30 Year	3 Year ARM	10 Year ARM	HomeReady	□ VA
Rate Lock 🔓	No Pinned Results to Compare	20 Year	Other	5 Year ARM	Other	Home Possible	USI
		Payment Type					
Disclosures	Horizon of borrower interest: 60 months (explain)	✓ P&I	✓ I/O				
E-docs	Application #1 Property & Loan Info						
Conditions (4)	Property Information						
	Street Address 1209 Nevada						
Order Services	Zip Code 92374 State CA 🔽						
	County San Bernardino						
	City REDLANDS						
	In Rural Area? Yes <u>explain</u>						
	Property Use Primary Residence						
	Has Non-Occupant						
	Co-Borrower? Yes						
	Property Type SFR 🔻						
	Structure Type Detached						

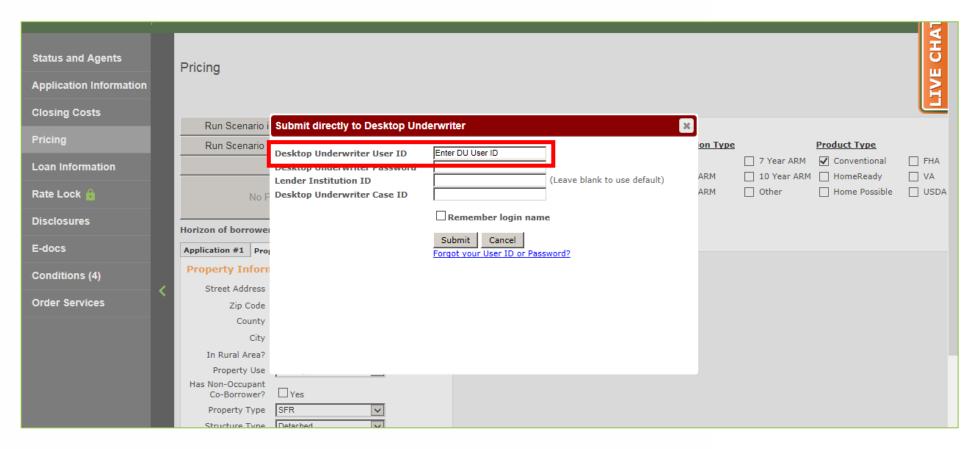
1. Within a loan, click "Pricing".





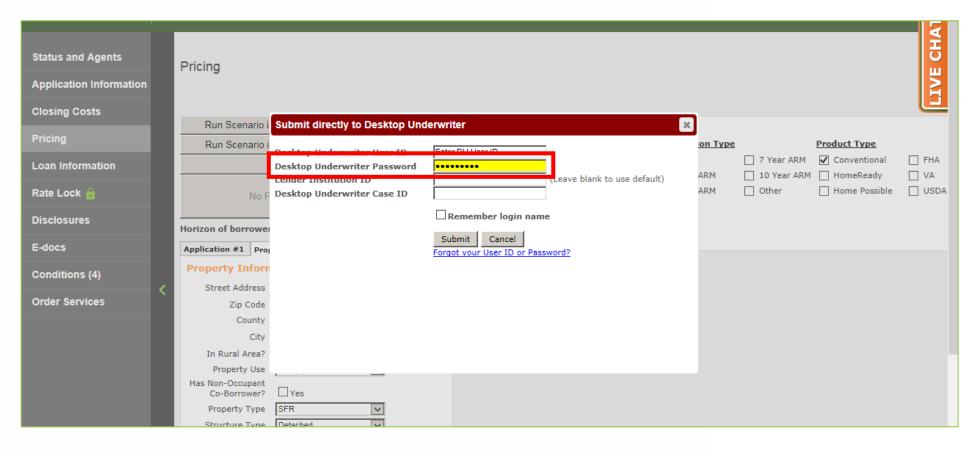
Click "Run Scenario in DU".





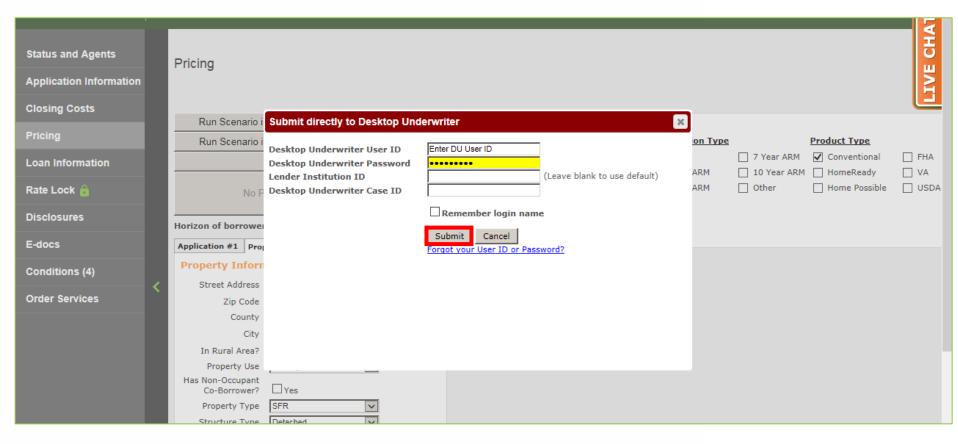
3. Enter Desktop Underwriter User ID.





4. Enter Desktop Underwriter Password.





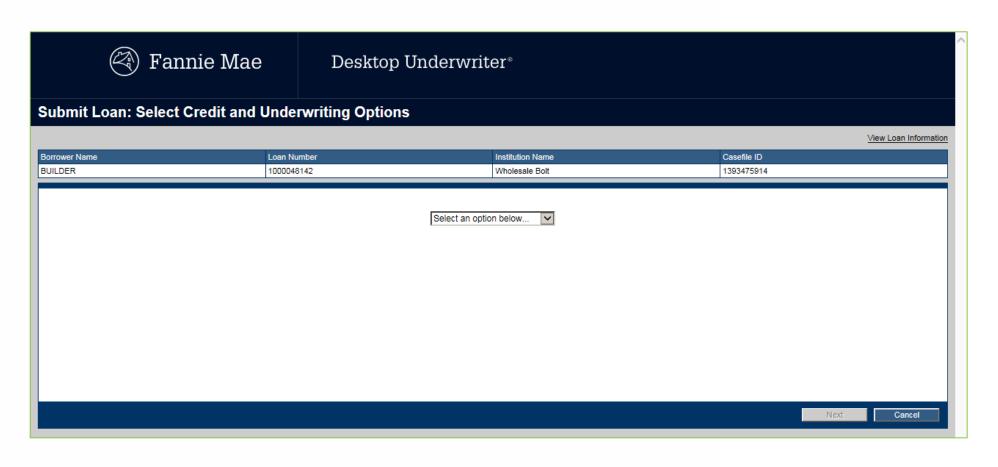
Click "Submit".



If Your Company Signed The MWF DU Redistribution Addendum

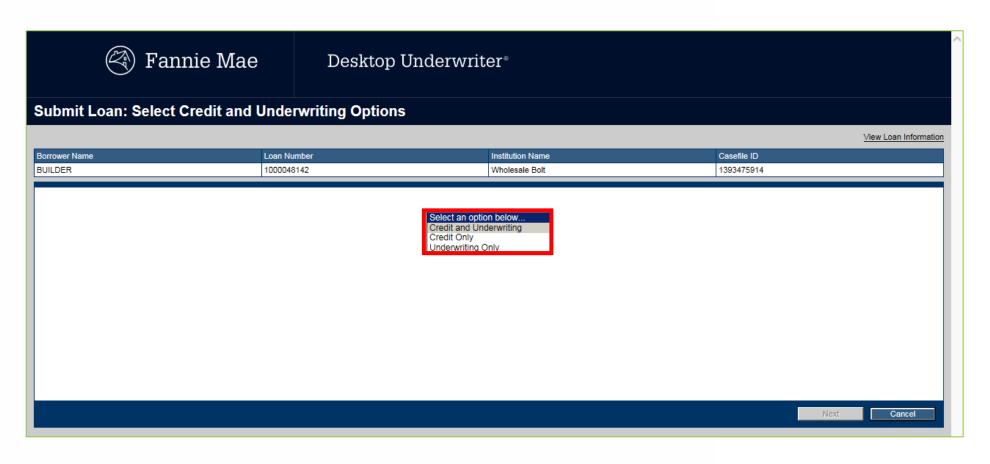
Steps 3 to 5 do not apply and will be skipped.





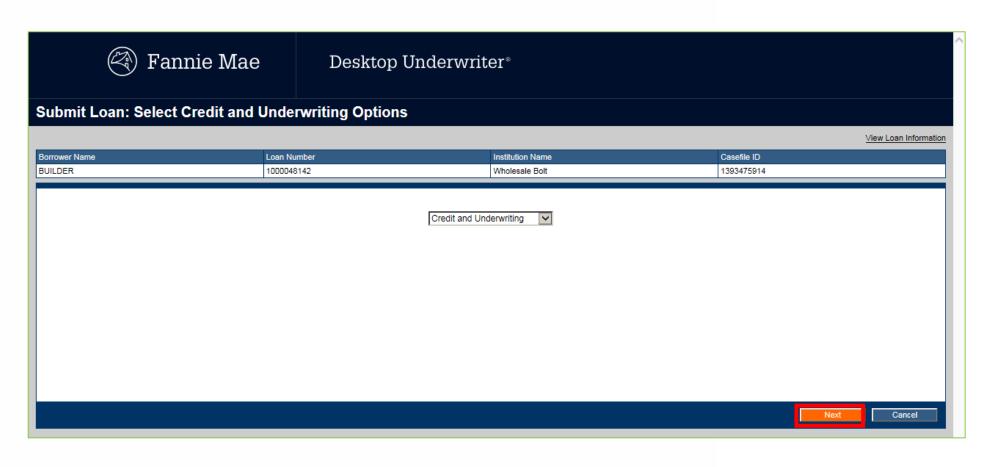
6. The DU window will appear.





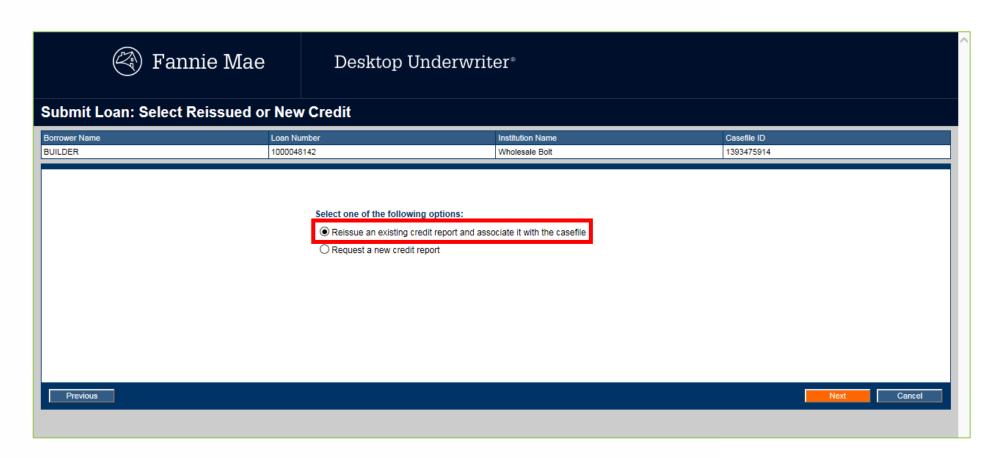
7. Select "Credit and Underwriting".





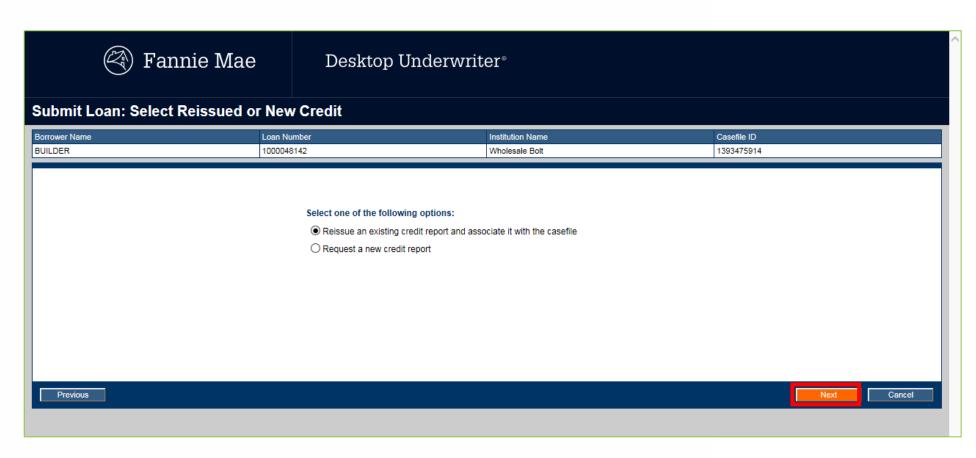
8. Click "Next".





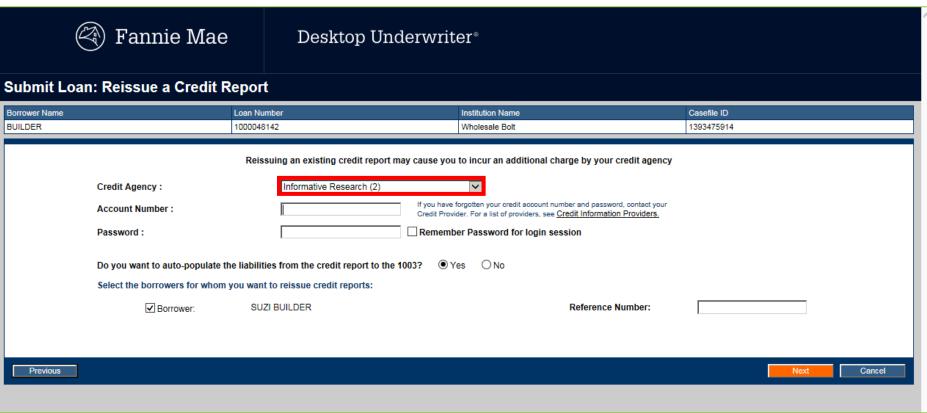
Click "Reissue an existing credit report and associate with the casefile".



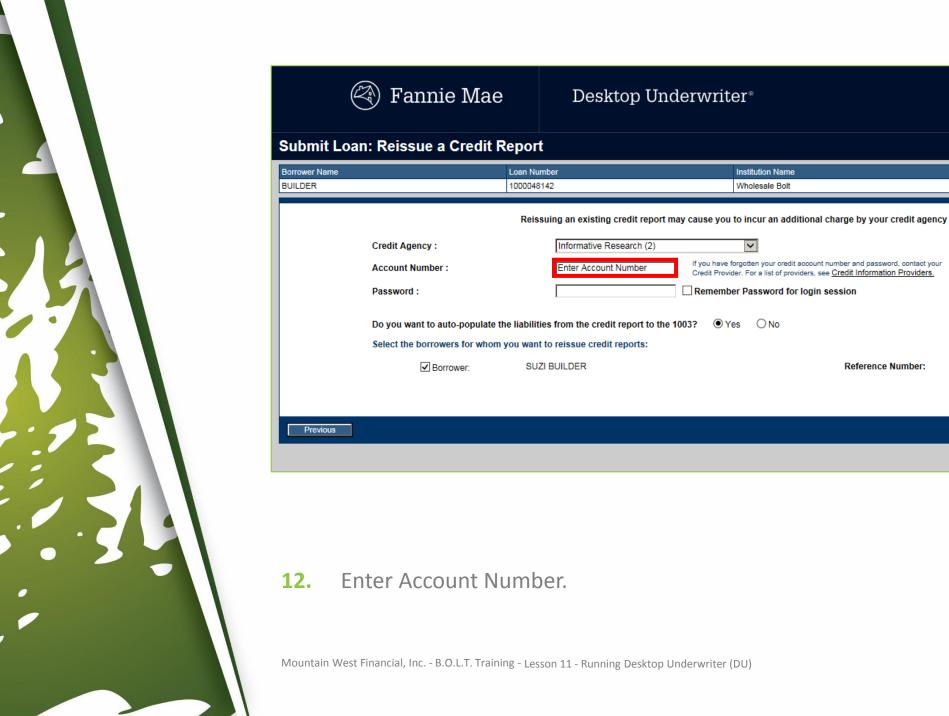


10. Click "Next".



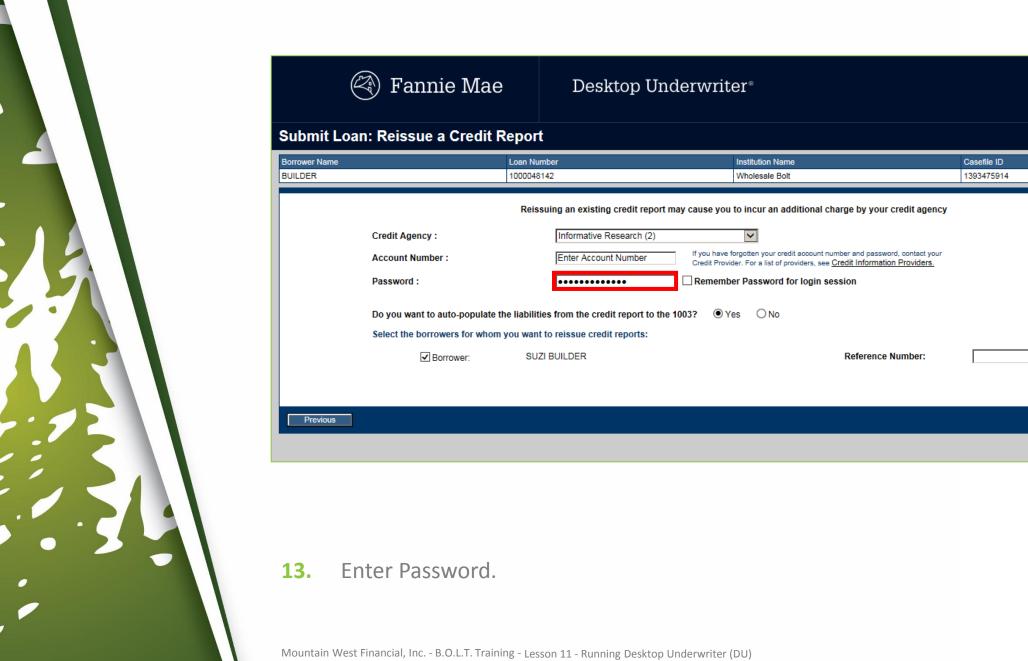


11. Select the Credit Agency.

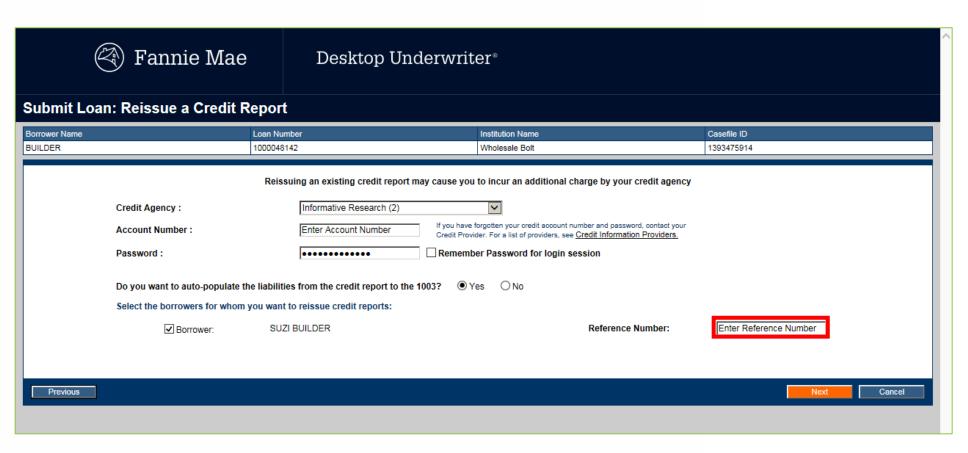


Casefile ID

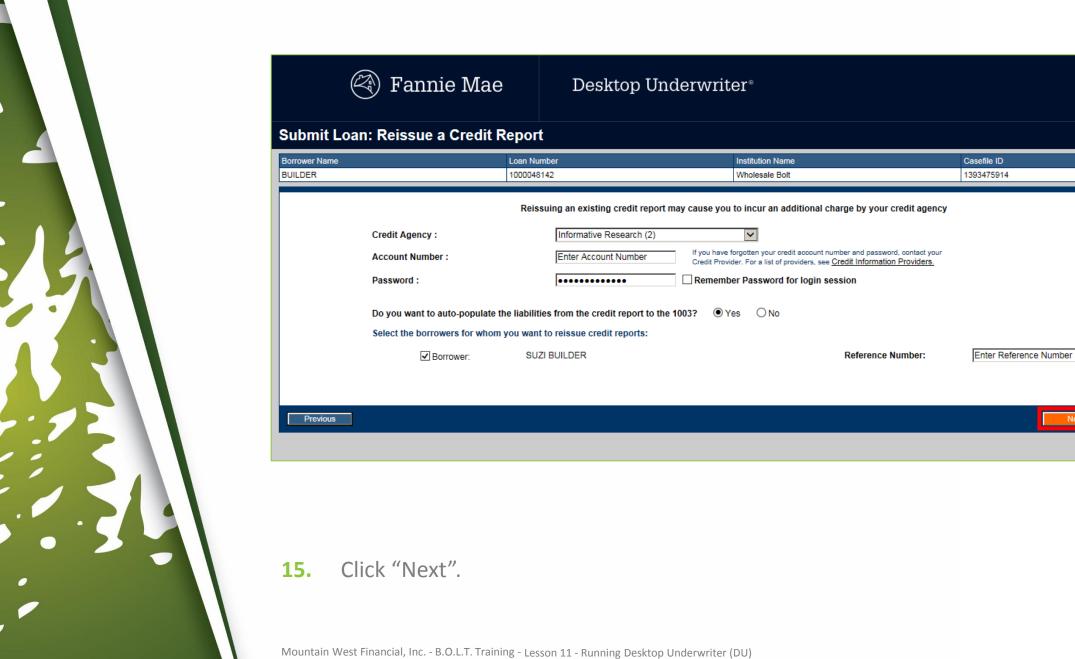
1393475914



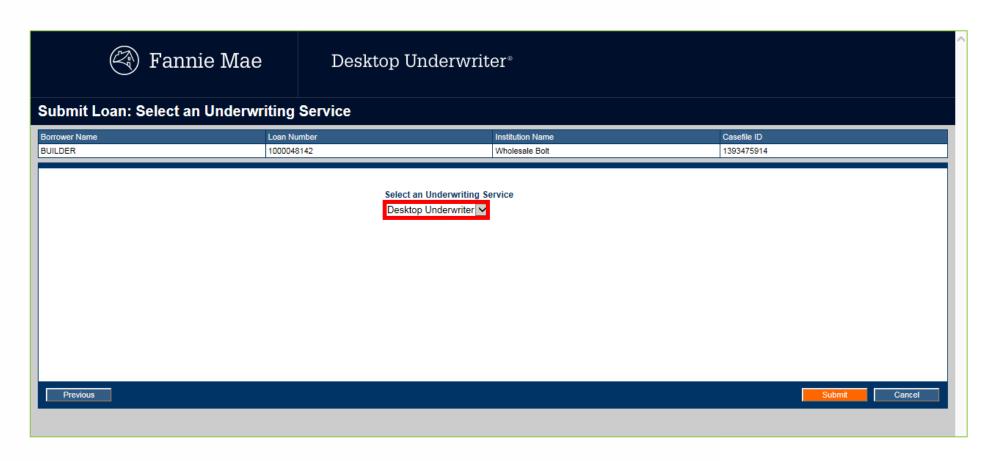




14. Enter Reference Number for all Borrowers.

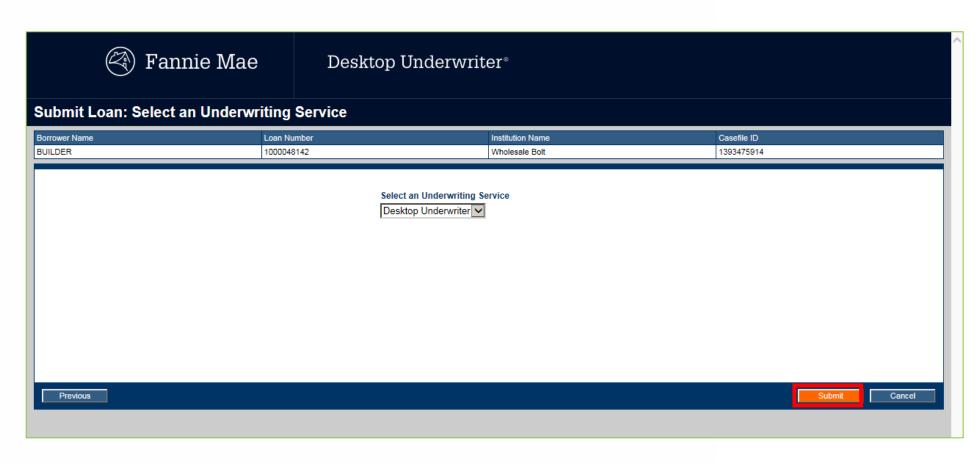






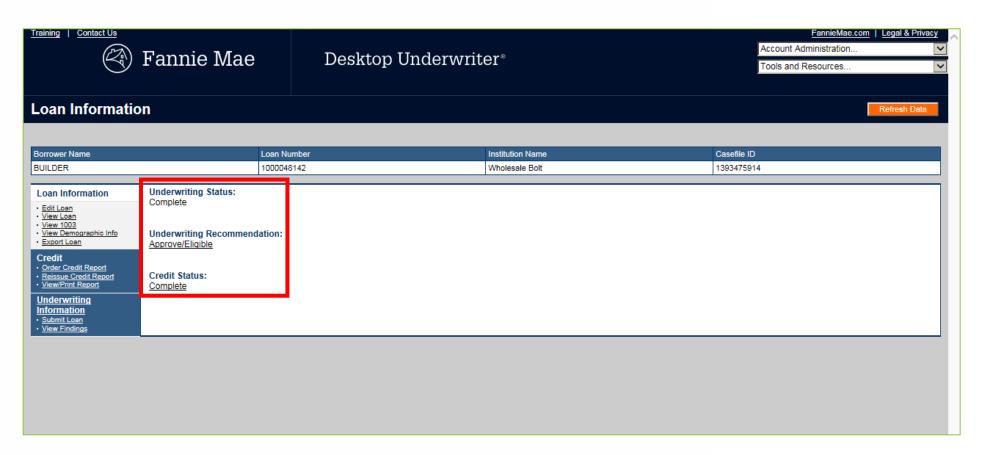
16. Select "Desktop Underwriter".





17. Click "Submit".





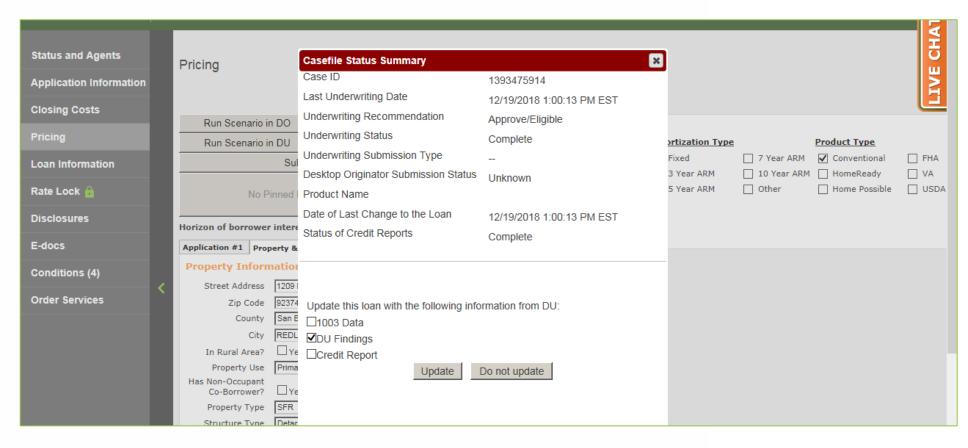
8. The Underwriting Status and Recommendation will appear. Review for accuracy.





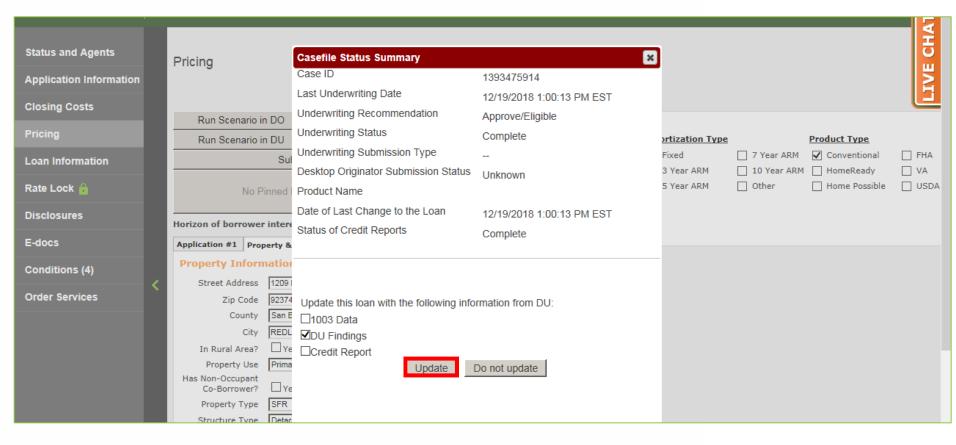
19. Click "X" to close DU and return to B.O.L.T.





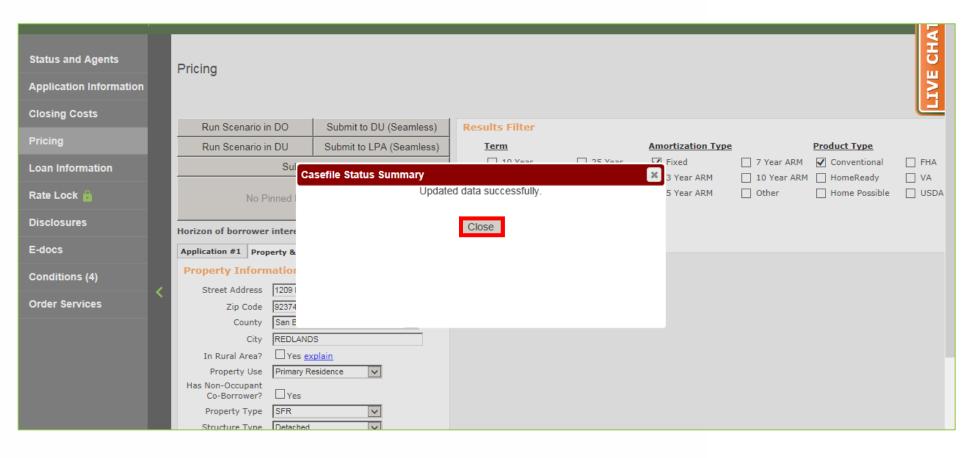
20. The Casefile Status Summary window will appear.





21. Click "Update".





22. Click "Close".



Important Information



Important Information

- DU Logins are required to use this feature.
 - Mountain West offers use of their DU Login when signing the Fannie Mae Redistribution Addendum. Contact your Business Development Manger for more information. Otherwise, please follow your company's instruction on how to obtain a DU Login.
- DU can only be ran in B.O.L.T. in "Loan Open" and "Registered" Loan Statuses. Once the loan has been submitted to Document Check, DU can no longer be ran in B.O.L.T. Please run DU in B.O.L.T. in the proper Loan Status.
- If the loan was created in B.O.L.T. by retrieving an existing DU Casefile ID, then this lesson is not necessary. Please view **Lesson 08 Creating a New Loan**, for more information.



THANK YOU FOR VIEWING

For further B.O.L.T. Training, please visit https://www.mwfwholesale.com