

# B.O.L.T. TRAINING

## Lesson 07 - QuickPricer

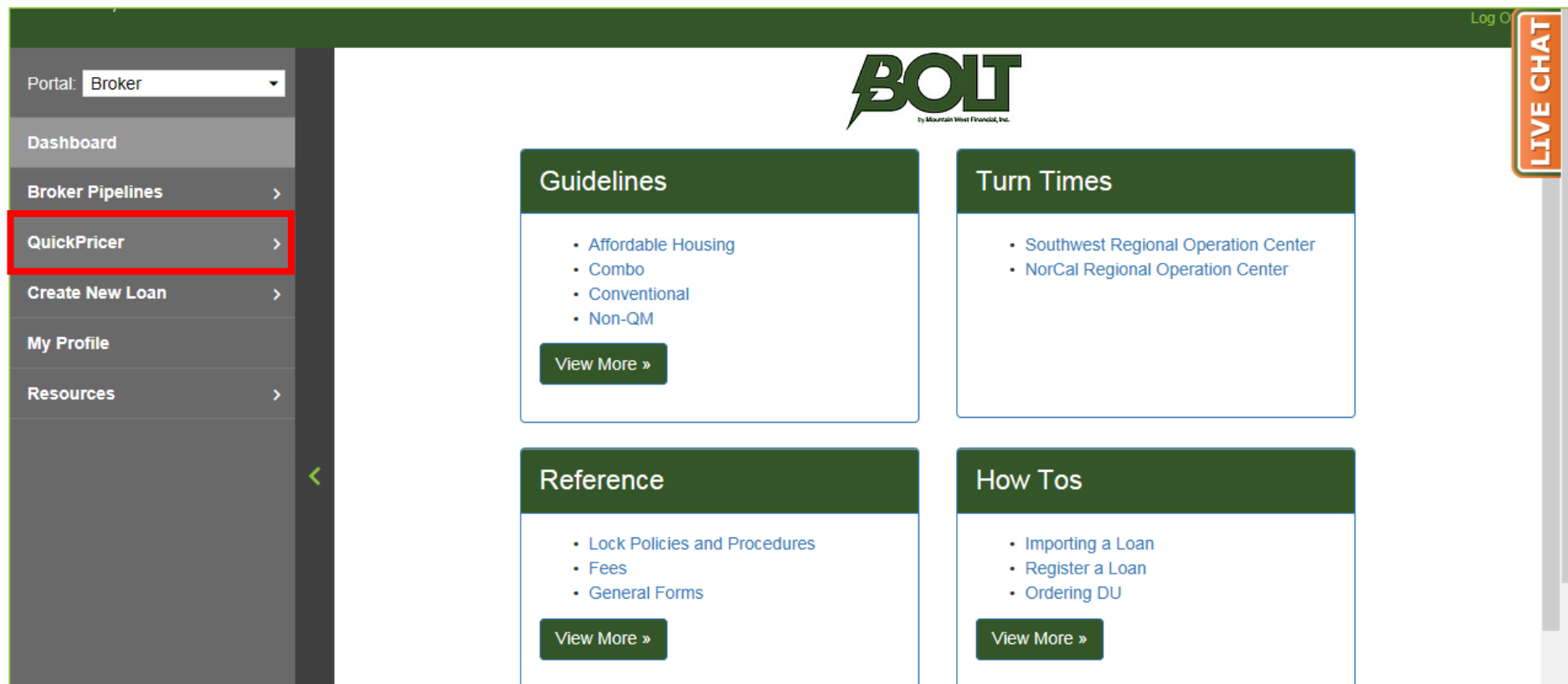


# In This Training We Will Discuss

- Running A Scenario Before The Loan Is Created in B.O.L.T.
- Generating A Loan Comparison

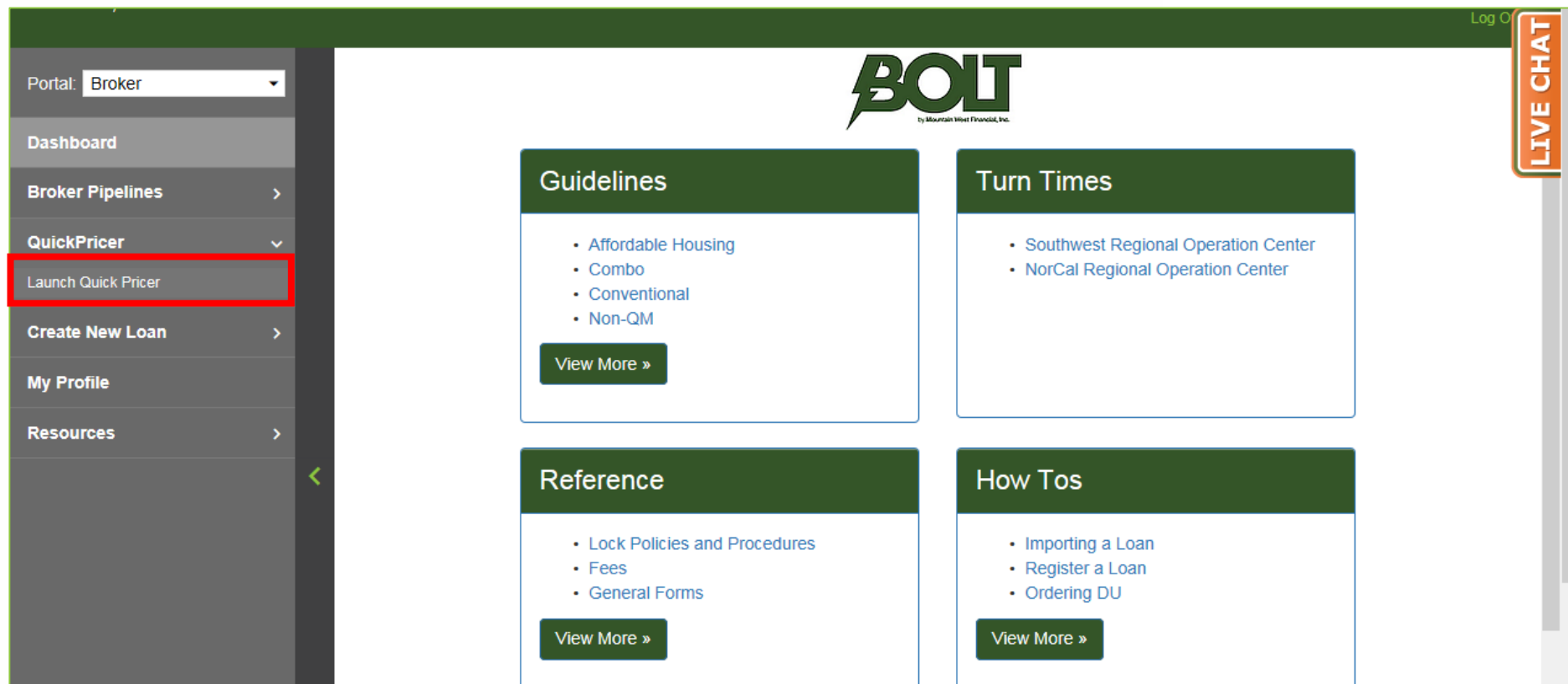


## **Running A Scenario Before The Loan Is Created in B.O.L.T.**



1. Click “QuickPricer”.





2. Click “Launch Quick Pricer”.

Portal: Broker

Dashboard

Broker Pipelines >

QuickPricer v

Launch Quick Pricer

Create New Loan >

My Profile

Resources >

Quick Pricer

No Pinned Results to Compare

Horizon of borrower interest:  months [\(explain\)](#)

Property & Loan Info x

Property Information

Zip Code  x

State x

County x

City x

In Rural Area? ☐ Yes [explain](#)

Property Use Primary Residence

Has Non-Occupant Co-Borrower? ☐ Yes

Property Type SFR

Structure Type Detached

New Construction? ☐ Yes

Results Filter

Term

☐ 10 Year
☐ 15 Year
☐ 20 Year

Amortization Type

☐ 25 Year
☒ 30 Year
☐ Other

Product Type

☒ Fixed
☐ 3 Year ARM
☐ 5 Year ARM

Payment Type

☒ P&I
☒ I/O

Advanced Filter Options

Alert Messages

- Pricing subject to change with the addition of applicant/credit data.
- Missing required data on "Property & Loan Info" tab. Please complete in order to price.
- Total income for this file is currently \$0.00.
- Estimated credit score is 0. If the borrower has a credit history, please enter an estimated score for mo

3. In the Property & Loan Info section, complete all required fields (indicated by a red "x").

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Portal: Broker

Dashboard

Broker Pipelines >

QuickPricer v

Launch Quick Pricer

Create New Loan >

My Profile

Resources >

Quick Pricer

No Pinned Results to Compare

Horizon of borrower interest:  months [\(explain\)](#)

Property & Loan Info x

Property Information

Zip Code  x

State  x

County  x

City  x

In Rural Area? ☐ Yes [explain](#)

Property Use Primary Residence

Has Non-Occupant Co-Borrower? ☐ Yes

Property Type SFR

Structure Type Detached

New Construction? ☐ Yes

Results Filter

Term

☐ 10 Year
☐ 15 Year
☐ 20 Year

Amortization Type

☐ 25 Year
☒ 30 Year
☐ Other

Product Type

☒ Fixed
☐ 3 Year ARM
☐ 5 Year ARM

Payment Type

☒ P&I
☒ I/O

☐ 7 Year ARM
☐ 10 Year ARM
☐ Other

☒ Conventional
☒ HomeReady
☒ Home Possible

[Advanced Filter Options](#)

Alert Messages

- Pricing subject to change with the addition of applicant/credit data.
- Missing required data on "Property & Loan Info" tab. Please complete in order to price.
- Total income for this file is currently \$0.00.
- Estimated credit score is 0. If the borrower has a credit history, please enter an estimated score for mo

LIVE CHAT

- In the Property & Loan Info section, complete any additional fields that pertain to the scenario.





Portal: Broker

Dashboard

Broker Pipelines >

QuickPricer ▼

Launch Quick Pricer

Create New Loan >

My Profile

Resources >

are

hs ([explain](#))

State CA

▼

▼

▼

▼

**Results Filter**

<u>Term</u>		<u>Amortization Type</u>		<u>Product Type</u>		
<input type="checkbox"/> 10 Year	<input type="checkbox"/> 25 Year	<input checked="" type="checkbox"/> Fixed	<input type="checkbox"/> 7 Year ARM	<input checked="" type="checkbox"/> Conventional	<input checked="" type="checkbox"/> FHA	<div>Price</div> <div>Number of Programs: 80</div>
<input type="checkbox"/> 15 Year	<input checked="" type="checkbox"/> 30 Year	<input type="checkbox"/> 3 Year ARM	<input type="checkbox"/> 10 Year ARM	<input checked="" type="checkbox"/> HomeReady	<input type="checkbox"/> VA	
<input type="checkbox"/> 20 Year	<input type="checkbox"/> Other	<input type="checkbox"/> 5 Year ARM	<input type="checkbox"/> Other	<input checked="" type="checkbox"/> Home Possible	<input type="checkbox"/> USDA	
<b>Payment Type</b>						
<input checked="" type="checkbox"/> P&I		<input checked="" type="checkbox"/> I/O				

[Advanced Filter Options](#)

**Alert Messages**

- Pricing subject to change with the addition of applicant/credit data.

6. Click “Price”.

Portal: Broker

Dashboard

Broker Pipelines >

QuickPricer v

Launch Quick Pricer

Create New Loan >

My Profile

Resources >

Eligible Loan Programs

Log

LIVE CHAT

Rates shown in red are expired

\* - The costs displayed are the borrower's non-financed settlement charge

\*\* - exceeds the MAX DTI / No Income

	RATE	POINTS	PAYMENT	DTI	APR	QM	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS	
<b>- 30 YR FIXED NONCONFORMING</b>										
<a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	5.750	1.000	1,150.00	<span>41.350</span>	5.897	✖	<span>\$7,401.50</span>	<span>\$66,876.50</span>	<span>-8.2</span>	<a href="#">NF30GIO - NON-QM FIXE...</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	5.625	1.000	1,381.58	<span>35.282</span>	5.789	✖	<span>\$7,389.00</span>	<span>\$66,864.00</span>	<span>-9.6</span>	<a href="#">NF30G - NON-QM FIXED...</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	5.500	1.105	1,362.69	<span>34.904</span>	5.672	✖	<span>\$7,628.50</span>	<span>\$67,103.50</span>	<span>-9.9</span>	<a href="#">NF30G - NON-QM FIXED...</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	5.375	1.497	1,343.93	<span>34.529</span>	5.582	✖	<span>\$8,556.80</span>	<span>\$68,031.80</span>	<span>-10.5</span>	<a href="#">NF30G - NON-QM FIXED...</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	5.250	1.935	1,325.29	<span>34.156</span>	5.496	✖	<span>\$9,595.50</span>	<span>\$69,070.50</span>	<span>-11.2</span>	<a href="#">NF30G - NON-QM FIXED...</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	5.125	2.372	1,306.77	<span>33.785</span>	5.410	✖	<span>\$10,631.80</span>	<span>\$70,106.80</span>	<span>-12.0</span>	<a href="#">NF30G - NON-QM FIXED...</a>
<a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	5.000	2.819	1,288.37	<span>33.417</span>	5.324	✖	<span>\$11,692.10</span>	<span>\$71,167.10</span>	<span>-12.7</span>	<a href="#">NF30G - NON-QM FIXED...</a>
<b>- 30 YR FIXED FHA</b>										
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	6.375	-4.144	1,523.49	<span>41.303</span>	7.235	!	<span>(\$3,988.38)</span>	<span>\$55,436.62</span>	<span>-2.7</span>	<a href="#">FF30 - FHA FIXED 30YR</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	6.250	-3.899	1,503.58	<span>40.905</span>	7.107	!	<span>(\$3,402.63)</span>	<span>\$56,022.37</span>	<span>-3.0</span>	<a href="#">FF30 - FHA FIXED 30YR</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	6.125	-3.660	1,483.78	<span>40.508</span>	6.978	!	<span>(\$2,831.54)</span>	<span>\$56,593.46</span>	<span>-3.3</span>	<a href="#">FF30 - FHA FIXED 30YR</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	6.000	-3.362	1,464.10	<span>40.114</span>	6.849	!	<span>(\$2,116.36)</span>	<span>\$57,308.64</span>	<span>-3.7</span>	<a href="#">FF30 - FHA FIXED 30YR</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request</a> <a href="#">lock</a>	5.875	-3.031	1,444.54	<span>39.723</span>	6.720	!	<span>(\$1,320.61)</span>	<span>\$58,104.39</span>	<span>-4.1</span>	<a href="#">FF30 - FHA FIXED 30YR</a>

## If Desired Results Are Displayed

**7-A.** Look under “Eligible Loan Programs” for available Programs and Rates.

Portal: Broker

Dashboard

Broker Pipelines >

QuickPricer ▼

Launch Quick Pricer

Create New Loan >

My Profile

Resources >

[pin](#) [register](#) [request](#) [lock](#)

4.625 2.549 1,233.93 32.329 4.964 ✖ \$12,776.60 \$72,151.60 -13.8 [CF30DHSEI - CONF FIXE...](#)

[pin](#) [register](#) [request](#) [lock](#)

4.500 2.858 1,216.04 31.971 4.865 ✖ \$13,505.70 \$72,880.70 -14.4 [CF30DHSEI - CONF FIXE...](#)

Ineligible Loan Programs

	RATE	POINTS	PAYMENT	DTI	APR	QM	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS	
+ 30 YR FIXED FHA BOND										
+ 30 YR FIXED NONCONFORMING										
+ 30 YR FIXED FHA										
+ 30 YR FIXED CONFORMING										
+ 30 YR FIXED HOMEReady										
+ 30 YR FIXED FHA 2-1 BUYDOWN										
+ 30 YR FIXED FHA EEM										
+ 30 YR FIXED CONVENTIONAL BOND										
+ 30 YR FIXED CONFORMING 2-1 BUYDOWN										
+ 30 YR FIXED HOME POSSIBLE										
+ 30 YR FIXED FHA203H										

LIVE CHAT

## If Desired Results Are Not Displayed

- 7-B.** Look under “Ineligible Loan Programs” to display reasons why Programs are Ineligible. Expand each section by clicking the “+” sign.



# Generating A Loan Comparison

Portal: Broker

Dashboard

Broker Pipelines >

QuickPricer >

Launch Quick Pricer

Create New Loan >

My Profile

Resources >

No Pinned Results to Compare

Horizon of borrower interest:  months [\(explain\)](#)

Property & Loan Info

Property Information

Zip Code  State CA

County San Bernardino

City Redlands

In Rural Area? ☐ Yes [explain](#)

Property Use Primary Residence

Has Non-Occupant Co-Borrower? ☐ Yes

Property Type SFR

Structure Type Detached

New Construction? ☐ Yes

Additional Monthly Housing Expenses  [calculate](#)

Owner's Title Insurance ☒ Use estimated title cost.  
☐ Use cost quoted by borrower/realtor.

Results Filter

Term

☐ 10 Year
 ☐ 15 Year
 ☐ 20 Year
 ☐ 25 Year
 ☒ 30 Year
 ☐ Other

Amortization Type

☒ Fixed
 ☐ 3 Year ARM
 ☐ 5 Year ARM
 ☐ 7 Year ARM
 ☐ 10 Year ARM
 ☐ Other

Product Type

☒ Conventio
 ☒ HomeRead
 ☒ Home Possible

Payment Type

☒ P&I
 ☒ I/O

[Advanced Filter Options](#)

Alert Messages

- Pricing subject to change with the addition of applicant/credit data.

Eligible Loan Programs

\* - The costs displayed are the

	RATE	POINTS	PAYMENT	DTI	APR	QM	CLOSING COSTS	CAS CL
- 30 YR FIXED NONCONFORMING								
<a href="#">pin</a>	5.750	1.000	1,150.00	41.350	5.897	✖	\$7,401.50	\$66
+ <a href="#">pin</a>	5.625	1.000	1,381.58	35.282	5.789	✖	\$7,389.00	\$66
+ <a href="#">pin</a>	5.500	1.105	1,362.69	34.904	5.672	✖	\$7,628.50	\$66
+ <a href="#">pin</a>	5.375	1.497	1,343.93	34.529	5.582	✖	\$8,556.80	\$66

LIVE CHAT

1. Click "Pin" for each Program/Rate wanting to be compared.



Portal: Broker

Dashboard

Broker Pipelines >

QuickPricer >

Launch Quick Pricer

Create New Loan >

My Profile

Resources >

Compare (2) Pinned Results

Horizon of borrower interest:  months [\(explain\)](#)

Property & Loan Info

Property Information

Zip Code  State CA

County San Bernardino

City Redlands

In Rural Area? ☐ Yes [explain](#)

Property Use Primary Residence

Has Non-Occupant Co-Borrower? ☐ Yes

Property Type SFR

Structure Type Detached

New Construction? ☐ Yes

Additional Monthly Housing Expenses  [calculate](#)

Owner's Title Insurance ☒ Use estimated title cost.  
☐ Use cost quoted by borrower/realtor.

Results Filter

Term

☐ 10 Year
☐ 15 Year
☐ 20 Year

Amortization Type

☐ 25 Year
☒ 30 Year
☐ Other

Product Type

☒ Fixed
☐ 3 Year ARM
☐ 5 Year ARM

Payment Type

☒ P&I
☒ I/O

☐ 7 Year ARM
☐ 10 Year ARM
☐ Other

☒ Conventional
☒ HomeReady
☒ Home Possible

[Advanced Filter Options](#)

Alert Messages

- Pricing subject to change with the addition of applicant/credit data.

Eligible Loan Programs

\* - The costs displayed are the

	RATE	POINTS	PAYMENT	DTI	APR	QM	CLOSING COSTS	CAS CL
- 30 YR FIXED NONCONFORMING								
<a href="#">pin</a> <a href="#">register</a> <a href="#">request lock</a>	5.750	1.000	1,150.00	<a href="#">41.350</a>	5.897	✖	<a href="#">\$7,401.50</a>	<a href="#">\$6</a>
+ <a href="#">pin</a> <a href="#">register</a> <a href="#">request lock</a>	5.625	1.000	1,381.58	<a href="#">35.282</a>	5.789	✖	<a href="#">\$7,389.00</a>	<a href="#">\$6</a>
+ <a href="#">unpin</a> <a href="#">register</a> <a href="#">request lock</a>	5.500	1.105	1,362.69	<a href="#">34.904</a>	5.672	✖	<a href="#">\$7,628.50</a>	<a href="#">\$6</a>
+ <a href="#">unpin</a> <a href="#">register</a> <a href="#">request lock</a>	5.375	1.497	1,343.93	<a href="#">34.529</a>	5.582	✖	<a href="#">\$8,556.80</a>	<a href="#">\$6</a>

LIVE CHAT

2. Click “Compare (X) Pinned Results”.

**Disclaimer:** Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.

**Originated By:**

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**Purchase Loan Comparison Report - Page 1 of 2**

[Next Page](#)

Report Generated: 12/17/2018 4:37:40 PM PST

[Send Report To Borrowers](#)

Loan Program	NF30G - NON-QM FIXED 30YR GALTON	NF30G - NON-QM FIXED 30YR GALTON
PIN#	003 <a href="#">Discard Pin</a>	004 <a href="#">Discard Pin</a>
Property Description	SFR, Detached TBD Redlands, 92374	SFR, Detached TBD Redlands, 92374
Purchase Price	\$300,000.00	\$300,000.00
Down Payment		
Percent	20.000%	20.000%
Dollars	\$60,000.00	\$60,000.00
1st Lien		
Percent	80.000%	80.000%
Dollars	\$240,000.00	\$240,000.00
Rate	5.500% <a href="#">register?</a>	5.375% <a href="#">register?</a>
Impound Taxes & Insurance?	Yes	Yes
Monthly Payment		
Principal & Interest	\$1,362.69	\$1,343.93
Property Taxes	\$312.50	\$312.50
Hazard Insurance	\$70.00	\$70.00
Mortgage Insurance	\$0.00	\$0.00
HOA Fee	\$0.00	\$0.00

3. Click "Send Report to Borrowers" to send the report to the Borrower(s) and/or yourself.



# THANK YOU FOR VIEWING

For further B.O.L.T. Training, please visit <https://www.mwfwholesale.com>